K 2397

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55358

INSTALLMENT DEED

FROM

LOUISE OAKLEY HAILEY

TO

TRUSTEES OF BRENTWOOD HILLS

CHURCH OF CHRIST

Attorneys Title Company
Titles Guaranteed
120 Union Street
NASHVILLE, TENN.
Agents For
American Title & Insurance Co.
MIAMI, FLA.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 2
of 2:57 o'clock P.M. MAY 20 1955
and recorded in Book 2397 Page 313
Fee $ 3.75

FORM 80

For and in Consideration of the sum of ($50,000.00) FIFTY THOUSAND & No/100ths Dollars,

of which TEN THOUSAND & No/100ths ($10,000.00) Dollars,

has been paid in cash by Robert G. Neil, Faulkner Hickerson, Gordon H. Turner, John B. Shacklett, Mac B. Rochelle, and Charlie Baker, Trustees of Brentwood Hills Church of Christ,

the receipt of which is hereby acknowledged, and for the remainder ($40,000.00) FORTY THOUSAND & No/100ths Dollars,

the said Trustees of Brentwood Hills Church of Christ have executed their promissory note of even date herewith in the principal sum of Forty Thousand ($40,000.00) Dollars, with interest at the rate of 5% per annum, payable to Louise Oakley Hailey, said note being payable at the rate of One Thousand ($1,000.00) Dollars quarterly, plus interest on the unpaid balance, the first payment to become due and payable July 1, 1955, and one additional payment each quarter thereafter until the entire principal and interest have been fully paid,

all of said notes bearing five per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Louise Oakley Hailey, have this day bargained and sold, and do hereby transfer and convey unto the said Robert G. Neil, Faulkner Hickerson, Gordon H. Turner, John B. Shacklett, Mac B. Rochelle, and Charlie Baker, Trustees of Brentwood Hills Church of Christ, their successors and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, lying in the city of Oak Hill, Tennessee, and being Lot No. 3 on the Plan of the Hailey Property, as of record in Book 2331, page 24, said Register's Office.

Said Lot No. 3 is described as follows: Beginning at a point on the easterly margin of Franklin Pike, said point being 997 feet southerly from the southerly margin of Hogan Road; thence north 89° 36' east 500 feet to a point; thence north 0° 24' west 78.4 feet to a point; thence north 89° .06' east 514 feet to a point in the westerly margin of the L. & N. Railroad right-of-way; thence south 7° 44' west 327.4 feet to a point; thence south 88° 33' west 965.6 feet to a point in the easterly margin of Franklin Pike; thence north 1° 00' west along the easterly margin of said Pike 258 feet to the point of beginning, containing 6.6 acres, more or less.

Being part of the property conveyed to Louise Oakley Hailey, by deed from John H. Cheek et ux, of record in Book 1250, page 6, Register's Office for Davidson County, Tennessee.

Grantees assume taxes for the year 1955.

This conveyance is subject to easements of record in Book 2331, page 24, and restrictions of record in Book 2396, page 329, both Register's Office of Davidson County, Tennessee.

FULL RELEASE

19 1958

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