K 2398



INSTALLMENT DEED

For and in Consideration of the sum of EIGHT THOUSAND FIVE HUNDRED AND 00/100 Dollars,

of which EIGHT HUNDRED FIFTY AND 00/100 Dollars,

has been paid in cash by Dave M. Alexander, Jr. and wife, Ida M. Alexander

the receipt of which is hereby acknowledged, and for the remainder, $7650.00

SEVEN THOUSAND SIX HUNDRED FIFTY AND 00/100 Dollars,

the said Dave M. Alexander, Jr. and wife, Ida M. Alexander have this day executed their joint promissory note of even date herewith payable to the order of Pauline Schutt and Florine A. Campbell in 216 equal monthly installments of $58.01 each which include both principal and interest at 6%. The first of said installments will be due on the 1st day of June, 1955 and one each month thereafter until all have been paid. The privilege is reserved to the grantee herein of prepaying any part or all of the said indebtedness at any time with interest only to the date of payment.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Pauline Schutt, a widow and Florine A. Campbell

have this day bargained and sold, and do hereby transfer and convey unto the said Dave M. Alexander, Jr. and wife, Ida M. Alexander, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the Southerly 51 feet of the northerly 102 feet of the easterly 150 feet of Lot No. 65 on O. B. Hayes Plan of Large Lots, called "Rokeby" as of record in Book 21, page 87, Register's Office for said County, more particularly described as follows:

Beginning on the westerly margin of 15th Avenue South, (formerly Washington Street) at a point 51 feet southerly from the line between Lots 61 and 65; thence westerly parallel with said line 150 feet; thence southerly parallel with said Avenue 51 feet; thence easterly parallel with the first line 150 feet to the westerly margin of said Avenue; thence with the westerly margin of said Avenue northerly 51 feet to the point of beginning.

Being the same property conveyed to William F. Schutt and wife, Pauline Schutt, a 1/2 undivided interest and Florine A. Campbell, a 1/2 undivided interest, by deed from Theodore Schuffman and wife, Esther Schuffman, of record in Book 1115, page 477, Register's Office for said County. William F. Schutt has since died.

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