K 2437

INSTALLMENT DEED

From Southern Development Company

To Marion Buford DeFord and wife, Margaret E. DeFord

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

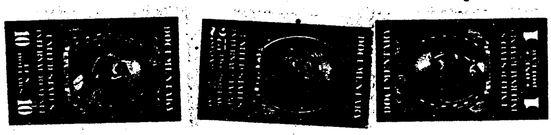
REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record this 21 day of JUN 1955 A.D.
at 3:20 o'clock P.M.
Noted in Book 2437 Page 340
Recorded in Book 2437 Page 340
Recording Fee
JAMES P. WILSON, Register
By Dpty. Reg.

Fee $

Southern Development Co.

INSTALLMENT DEED

For and in Consideration of the sum of Twelve Thousand Five Hundred and No/100 ----------($12,500.00)---------- Dollars, of which Seven Hundred Fifty and No/100 ----------($750.00)---------- Dollars, has been paid in cash by Marion Buford DeFord and wife, Margaret E. DeFord the receipt of which is hereby acknowledged, and for the remainder Eleven Thousand Seven Hundred Fifty and No/100 ----------($11,750.00)---------- Dollars, the said Marion Buford DeFord and wife, Margaret E. DeFord have executed THEIR ONE PROMISSORY NOTE OF EVEN DATE HEREWITH payable to the order of Southern Development Company, in monthly installments as follows, namely: on the 20th day of July, 1955 the sum of Seventy-five and 72/100 ($75.72) Dollars, and thereafter a like amount on or before the 20th day of each succeeding month, to be applied first to payment of interest at the rate of 6% per annum on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to payment of the principal sum until the entire amount, bothprincipal and interest, has been paid in full.



and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Southern Development Company, a Tennessee Corporation have this day bargained and sold, and do hereby transfer and convey unto the said Marion Buford DeFord and wife, Margaret E. DeFord, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 14 of Beverly Heights Subdivision, Section I, a plat of which is of record in Book 2331, page 26, Register's Office for said County.

Said Lot No. 14 fronts 152.33 feet on the westerly side of Hopedale Drive and runs back between lines, 128 feet on the southerly line, and 257.37 feet on the northerly line, which is along the southerly margin of Wales Drive, to a dead line in the rear, measuring 144.7 feet thereon.

Being part of the same property conveyed to Southern Development Company, a Tenn ssee Corporation, by deed from Lowell Walker, Herschel Greer and V. M. Williams, Sr. of record in Book 2398, page 207, said Register's Office.

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