K 2440

63765

INSTALLMENT DEED

FROM Mrs. Alexine Slack

TO Melvin Binkley

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 11 day
of JUL A.D. 1955
at 12 o'clock P.M.
Noted in Book 24 Page 374
Recording Fee ..... Page $2.50
JAMES P. WILSON, Register
by ..... Dpt. Reg.

FORM 60 - TITLE & TRUST CO. NASHVILLE

INSTALLMENT DEED

For and in Consideration of the sum of ($9,000.00)

----- Nine Thousand and No/100ths ----- Dollars,

of which ----- Five Hundred and No/100ths ----- Dollars,

has been paid in cash by Melvin Binkley,

the receipt of which is hereby acknowledged, and for the remainder ($8,500.00)

----- Eight Thousand, Five Hundred and No/100ths ----- Dollars,

the said Melvin Binkley has assumed a first mortgage note in the principal amount of $2500.00 dated June 30, 1955, payable July 1st, 1960, bearing interest at the rateof 6% per annum, evidenced by 10 interest notes of even date in the amount of $75.00 each, payable semi-annually, and secured by Deed of Trust from Mrs. Alexine Slack to Idah Lee Kirkpatrick, Trustee, of record in Book 2413 page 469, R.O.D.C., Tenn.;

And for the balance of $6000.00, the said Melvin Binkley has executed his second lien note for like amount, of even date herewith, payable to the order of Mrs. Alexine Slack, payable in monthly payments of $52.92 each, which includes principal and interest at 6% per annum, to be applied first to interest on the entire unpaid balance and the remainder to principal until said note is paid in full; first payment is due August 9, 1955, and one on the 9th day of each consecutive month thereafter until said note is paid in full. Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Mrs. Alexine Slack, a widow,

have this day bargained and sold, and do hereby transfer and convey unto the said Melvin Binkley, his heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the westerly 45 feet of Lot No. 30 on the Map of Houre and Simonton's Subdivision, as of record in Book 57, page 137, Register's Office for said County.

Said part of Lot No. 30 fronts 45 feet on the southerly side of Maxwell Street, or Avenue, and runs back between parallel lines, 175 feet to a 16 foot alley.

Being the same property conveyed to Mrs. Alexine Slack by deed from Owen Hardaway and wife, of record in Book 919, page 346, Register's Office for Davidson County, Tennessee.

G 180