K 2481

CHATTEL MORTGAGE—Notes or Accounts. Warranty Deed

THIS INSTRUMENT WITNESSETH: That for and in consideration of One Hundred
Dollars and Love & Affection cash in hand
Martha Ellen Taylor have this day, bargained, sold, and conveyed
to Ethel Mae Crowder
Beginning at Highway the following described personal property, to-wit:
100 ft West of Corner with Curve Running South
330 Feet Thence East to Center
Creek Road & Extending 300 Feet Along
Bank With Hill Side, Running North
100 Ft Along Highway South 330 Feet To Point
Of Beginning Thence East To Bank Of
Small Stream Thence along Said Bank
Said Stream to Point of Beginning

TO HAVE AND TO HOLD the same for the following uses, purposes, and trusts, and none other, that is to say: That whereas, Ethel Mae Crowder is indebted to the said
Martha Ellen Taylor Crowder
in the sum of Five Hundred Fifty Dollars, as evidenced by
One Ethel Mae Crowder

one note of even date herewith due and payable
on the 29 day of October, 1955

Now, if shall pay said with (or without) interest, at maturity, then this sale and conveyance shall be void; but if shall fail to pay said, with (or without) interest, at maturity, then

shall immediately become due, and the said is authorized and empowered, after giving days notice of the time and place of such sale, to sell said property, or so much thereof as may be necessary to pay said indebtedness, or so much as remains unpaid. The proceeds of the sale of said property will be applied by said, first, to the payment of the expenses incident to this sale; second, to the payment of said indebtedness, or so much as remains unpaid; third, the remainder, if any, to be paid over to

If any sale of said property, or any part thereof, is made under this mortgage, it shall be for cash.

Said property is now in possession of

and it is agreed by the maker of this mortgage, and the beneficiaries under it, that the possession of said property shall continue where it now is and shall not be removed without the consent of until such time as a sale under this mortgage becomes necessary to be made, and the said

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