K 2489

INSTALLMENT DEED

No. 1

FROM Floyd L. Reese

TO Oscar D. Ramsey and wife, Ruth W. Ramsey

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record this 18th day of May 1960
at 9:00 A.M.
Noted in Book 1545 Page 411
Recorded in Book 2359 Page
Recording Fee $1.50
By Jim B. Ramsey Deputy

Published by TLT
TENNESSEE TITLE COMPANY
NASHVILLE, TENNESSEE
Home Office
LAWYERS TITLE INSURANCE CORPORATION
of Richmond, Virginia
for the convenience of Attorneys at Law.

For and in Consideration of the sum of

FORTY SIX HUNDRED (4600) Dollars,

of which TWO HUNDRED (200) Dollars,

has been paid in cash by Oscar D.Ramsey and wife, Ruth W.Ramsey

the receipt of which is hereby acknowledged, and for the remainder

FORTY FOUR HUNDRED (4400) Dollars,

the said Oscar D.Ramsey and wife, Ruth W.Ramsey, have

executed an installment note, payable to the order of Floyd L. Reese, for the amount of $4400.00. Said note to be paid in consecutive monthly payments of $50.00 each, said $50.00 monthly payments to be credited first to interest, at the rate of 6% per annum, on the entire remaining indebtedness, and the remainder of of each $50.00 monthly payment credited to principal. The first of said $50.00 monthly payments to fall due February 20-1956, and to continue until said $4400.00 note has been paid in full. Privilege of paying any amount in excess of the stipulated $50.00 each month is herein granted.
The said Oscar D.Ramsey and wife, Ruth W.Ramsey herein agree to pay the 1956 State & County Tax on the property herein conveyed.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Floyd L.Reese, an unmarried man,

have this day bargained and sold, and do hereby transfer and convey unto the said Oscar D.Ramsey and wife, Ruth W.Ramsey, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the Southerly 50 feet of the Easterly 191 feet of Block "E" on the Plan of the Hagan & Merritt Lands, of record in Minute Book "N", page 241, County Court Clerk's Office for said County, described as follows:
Beginning on the Westerly margin of Pillow Street, at the corner of Blocks "E" and "F"; thence with the Westerly margin of said Street, Northwardly 50 feet; thence Westwardly parallel with the South line of said Lot 191 feet, more or less, to the Easterly margin of an alley; thence Southwardly with the Easterly Margin of said Alley 50 feet to the line between said Blocks "E" and "F" thence with said line Eastwardly 191 feet, more or less, to the beginning point. The South line of said Lot being 300 feet North of the Northerly margin of Merritt Avenue.

Being the same property conveyed to Floyd L.Reese and wife, Hattie F.Reese, by deed from John R.Martin and wife, Bonnie R. Martin, of record in Book 2248, page 213, Register's Office for Davidson County, Tennessee, the said Hattie F.Reese now being deceased.

FULL RELEASE

16 May 1960

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