INSTALLMENT DEED

For and in Consideration of the sum of Eleven Thousand Nine Hundred and no/100 ($11,900.00) Dollars, of which FourThousand and No/100 ($4,000.00) Dollars, has been paid in cash by Howard Underwood and wife, Gladys Underwood the receipt of which is hereby acknowledged, and for the remainder Seven Thousand Nine Nine Hundred and no/100 ($7,900.00) Dollars, the said Howard Underwood and wife, Gladys Underwood have executed and delivered their note of even date (May 15, 1956) payable to the order of K. C. Barton. This note is payable in monthly installments of $75.00. The note bears interest at the rate of 6% per annum from date on the principal unpaid balance. Interest on the principal unpaid balance shall first be credited when a payment is received and the remainder applied on the principal and so continue until all the principal and interest shall have been fully paid. The first monthly installment in said amount of $75.00 is due on or before July 1, 1956, and a like installment on the first of each succeeding month thereafter until said note, principal and interest shall have been paid.

Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

~~All of said notes bearing six per cent interest from date,~~ and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, K. C. Barton (an unmarried person).

have this day bargained and sold, and do hereby transfer and convey unto the said Howard Underwood and wife, Gladys Underwood and their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot#261 on the Plan of Rayon City Development Company, of record in Book 843, page 13, Register's Office for said County, and more particularly described as follows:

Said Lot No. 261 as shown on said Plan fronts 50 feet on the southerly side of Bridgeway Avenue and runs back between parallel lines 154.4 feet on the easterly side and 156.9 feet on the westerly side and measures 50 feet thereon.

Being the same property conveyed to K. C. Barton and wife, Loraine Barton, by deed from C. H. Ligon and Alex Bobo, of record in Book 1334, page 73, said Register's Office, the said Loraine Barton, having since died.

Taxes for the year 1956 are hereby assumed and will be paid by the purchasers', Howard Underwood and wife, Gladys Underwood.

This property is hereby conveyed subject to the applicable restrictions filed for record October 8, 1945, in Book 1334, page 73 and by reference are made a part hereof as follows:

"D. If any part of this property is used for business purposes, it is especially restricted that there can never be builded thereon an undertaking establishment or any improvements thereon to be used in any way for an undertaking business conducting of an undertaking establishment on any part of the property herein conveyed at any time being expressly prohibited. If this property is used for residential purposes but through any circumstances it should ever be used for the conducting of a business, the type of business herein set forth is prohibited from being conducted on said premises."