K 2548

INSTALLMENT DEED

FROM Southern Development Co.

12125

TO Russell Reeves and wife, Mildred Juanita Reeves

Attorneys Title Company

Title Guaranty

NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record
Book
Page
Recorded in Book
Recording Fee
JAMES P.

Southern Development Co.

7/14/56

INSTALLMENT DEED

For and in Consideration of the sum of Four Thousand Seven Hundred Fifty and No/100 ----------($4,750.00)----------Dollars,

of which One Hundred Ninety Five and No/100--------($195.00)--------Dollars,

has been paid in cash by Russell Reeves and wife, Mildred Juanita Reeves

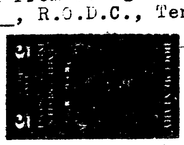
the receipt of which is hereby acknowledged, and for the remainder Four Thousand Five Hundred Fifty Five and No/100 ----------($4,555.00)---------- Dollars,

the said Russell Reeves and wife, Mildred Juanita Reeves, hereby assume and agree to pay Three Thousand Seven Hundred Eighty Two and 74/100 ($3,782.74), which is the present principal balance of a first mortgage payable to Fidelity Federal Savings and Loan Ass'n. of Nashville, Tenn. secured by deed of trust executed by Southern Development Company to Louis Leftwich, Jr., Trustee. Said mortgage is payable over a period of months at $33.76 per month including principal and interest at 6% per annum. AND FOR THE REMAINDER IN THE AMOUNT OF $772.26 the said Russell Reeves and wife, Mildred Juanita Reeves, have executed THEIR ONE PROMISORY NOTE OF EVEN DATE HEREWITH payable to the order of Southern Development Company in monthly installments as follows, namely on the 4th day of July, 1956 the sum of $5.74, and thereafter a like amount on or before the 4th day of each succeeding month, to be applied first to payment of interest at the rate of 6% annum on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to payment of the principal sum until the entire amount, principal and interest, has been paid in full.

All of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Sout ern Development Dompany

have this day bargained and sold, and do hereby transfer and convey unto the said Russell Reeves and wife, Mildred Juanita Reeves, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot no. 7, block "D" on the map of Crittenden Estates, as of record in Book 947, page 69, Register's office for Davidson County, Tenn.
Said Lot No. 7 fronts 50 feet on the northerly side of Cherry Street and runs back between parallel lines 140 feet to a dead line.
Being the same property conveyed to Southern Development Company by deed from Ewing O. Harper, Jr. Trustee, of record in Book _____, page _____, R.O.D.C., Tenn.





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