K 2599

Lot #13 Shadybrook Sub. Sec. II only
Book 2599 Page 281 Thomas J. Hudson

281

INSTALLMENT DEED J. R. WEST FORM

For and in Consideration of the sum of

Fifty Two Thousand and no/100 - - - - - ($52,000.00) - - - - - Dollars,

of which Ten Thousand and no/100 - - - - - - ($10,000.00) - - - - - Dollars,

has been paid in cash by Shadybrook Builders, Incorporated, a Tennessee corporation,

the receipt of which is hereby acknowledged, and for the remainder

Forty Two Thousand and no/100 - - - - ($42,000.00) - - - - - - - Dollars,

the said Shadybrook Builders, Incorporated, a Tennessee corporation has executed its note of even date herewith payable to grantors in three installments of $14,000.00 each, on or before one (1), two (2), and three (3) years after date, with interest at 5% per annum, payable annually and with the understanding and agreement that if the property conveyed hereby is subdivided into small lots, the lien hereinafter reserved to secure payment of said note will be released as said lots are sold upon payment of $750.00 for each of the first 20 lots, and $1000.00 for each lot thereafter, and if lot containing present dwelling is sold, lien will be released as to it upon payment of 2/3 of the net sale price, said note

~~all of said notes bearing six per cent interest from date and~~ providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed. We, Thomas J. Hudson and wife, Polly Hudson

have this day bargained and sold, and do by these presents transfer and convey unto the said

Shadybrook Builders, Incorporated, a Tennessee corporation, its successors heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 3rd, formerly the 2nd, Civil District of said County and State, being part of Lot No. 2, all of lot No. 3 and part of Lot No. 4 on the Lands of Margaret M. Frazier, deceased, as of record in Book 417, page 471, Register's Office for said County, described together partly according to survey made by Watkins & Murray, Surveyors, March 25,1947, as follows:

Beginning at a spike in the center of Elm Hill Road, being the southeast corner of Lot No. 2; thence with the center of said road north 61° 30' west 180.6 feet to the easterly line of the cemetery plot; thence with a fence south 16° west 298.6 feet; thence south 71° 45' east 88.8 feet; thence south 15° 15' west 192 feet to the southwest corner of Lot No. 4; thence with a fence south 86° 30' east 489 feet to a point in the center of McCrory Creek; thence with the center of said creek north 28° 30' east 291.3 feet to the center of Elm Hill Road; thence with the center of said road south 66° 45' east 350 feet to a spike in the center of Elm Hill Road; thence at right angles north 23° 15' east 325 feet to an iron pin; thence at right angles and parallel to Elm Hill Road south 66° 45' east 225 feet to spike in the center of McCrory Creek road; thence with the center of McCrory Creek Road north 6° 30' east 380 feet; thence north 67° 30' east with said road 386 feet; thence continuing with said road north 15° 30' west 220 feet, and north 7° west 600 feet to a point on the westerly side of said road; thence north 30' west 193 feet to the center of McCrory Creek; thence with the center of said Creek north 22° 30' east 328 feet to a point on the westerly bank of said creek; thence with a fence north 89° west 862 feet to the corner of Lots Nos. 2 and 3; thence south 2° 30' west 508 feet; thence south 25° 30' west 1118.5 feet to a concrete monument; thence south 68° 18' east 186 feet to an iron pin; thence south 21° 42' west 245 feet to a spike in the center of said Elm Hill Road; thence with the center of said Road north 66° 45' west 203 feet to the beginning, containing 45.03 acres, more or less.

Being part of the property conveyed to Thomas J. Hudson and wife, Polly Hudson by deed from Joseph E.Stark and wife, dated October 21, 1950, filed October 27, 1950, and recorded in book 1908, page 403, said Register's Office.

COPY OF RELEASE

2644 237

COPY OF RELEASE

PG 281