BK 2635

INSTALLMENT DEED J. R. WEST FORM

For and in Consideration of the sum of Twenty-One Thousand Nine Hundred Fifty & NO/100ths ($21,950.00) Dollars, of which Six Thousand Five Hundred & NO/100ths ($6500.00) Dollars, has been paid in cash by NORWOOD J. GANT and wife, ALICE M. GANT the receipt of which is hereby acknowledged, and for the remainder Fifteen Thousand Four Hundred Fifty & NO/100ths ($15,450.00) Dollars, the said NORWOOD J. GANT and wife, ALICE M. GANT have assumed and agree to pay the sum of $13,781.26, representing the unpaid balance of a loan in the original amount of $15,300.00 secured by deed of trust to E. A. Covington, Trustee, of record in Book 2175, page 551, Register's Office for Davidson County, Tennessee, and for $1668.74 the said NORWOOD J. GANT and wife, ALICE M. GANT, have this day executed and delivered two promissory notes, of even date herewith, one note in the principal sum of $834.00 and one note in the principal sum of $834.74, payable to the order of J. E. PATTERSON AND C. F. FOX, together with interest on any unpaid balance thereof from date hereof until maturity, except as hereinafter set out, Each of said notes in the sum of $834.00 and $834.74 are due and payable on or before one year from date, together with interest at six per cent per annum, except as herein after set out. Should said notes be paid on or before sixty days from date hereof there will be no interest charged.

all of said notes bearing six per cent interest from maturity, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, J. E. PATTERSON and C. F. FOX,

have this day bargained and sold, and do hereby transfer and convey unto the said NORWOOD J. GANT and wife, ALICE M. GANT, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 54 on the Plan of Oak Hill Valley Subdivision, as of record in Book 1835, pages 15 and 16, Register's Office for said County, described as follows:
Said Lot No. 54 fronts 199.98 feet on the northerly side of Robertson Academy Road and runs back between lines measuring 262.22 feet on the westerly line and 225 feet on the easterly line to a dead line, measuring 175 feet thereon.
Being the same property conveyed to J. E. Patterson and C. F. Fox, by deed from Roy L. Matlock Et Ux., of record in Book 2604, page 587, said Register's Office.
The above described property is conveyed subject to a ten foot easement for public utilities along the northerly line of premises, 75-foot building setback line from Robertson Academy Road, as shown on plan of record in Book 1835, pages 15 and 16, Register's Office for said County, and restrictive covenants contained in deed of correction of record in Book 931, page 53, and restrictive covenants contained in Book 1788, page 186 and Book 1809, page 539, and Book 2040, page 516, said Register's Office.

The purchasers assume and agree to pay taxes assessed against said property for the year 1957, both State and County and City of Oak Hill.

27 Sept. 1957 FULL RELEASE

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