K 2637

INSTALLMENT DEED

For and in Consideration of the sum of Fifteen Thousand ($15,000.00) Dollars, of which Three Thousand Two Hundred Fifty ($3,250.00) Dollars, has been paid in cash by Sequoia Club, Inc. the receipt of which is hereby acknowledged, and for the remainder Eleven Thousand Seven Hundred Fifty and no/100ths ($11,750.00) Dollars, the said Sequoia Club, Inc. has executed its installment deed note of even date in the amount of Eleven Thousand Seven Hundred Fifty and no/100ths ($11,750.00) Dollars, payable in six installments; five payments of $2,000.00 each, plus interest at the rate of 6% on the unpaid balance, and the sixth installment of $1500.00, plus interest at the rate of 6% on the unpaid balance. The first payment becoming due August 1, 1957, and a like payment each six months thereafter until the entire principal and interest are paid in full.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Marion S. Webb, Marion S. Webb, Jr. and wife, Mary Webb, Raymond E. Dickey and wife, Amelia Webb Dickey, Sanford S. Webb and wife, Beverly W. Webb, being all the heirs-at-law of Amelia S. Webb. have this day bargained and sold, and do hereby transfer and convey unto the said Sequoia Club, Inc., its successors ~~xxxx~~ and assigns, certain real estate in Davidson County, Tennessee, as follows: Being the northwesterly parts of Lots Nos. 1 and 2 on the Plan of Bransford Realty Company's Forest Hills Subdivision of Lot No.1 of the James Boyd's Land, as of record in Book 547, page 140, Register's Office for said County, and described according to a survey made by T.R. Sanford, Surveyor, dated January 24, 1957, as follows: BEGINNING at an iron pin set in the dividing line between Lot No.1 of the said Bransford Realty Company's Subdivision, and Lot No.1 on the Plan of Chickering Valley, as of record in Book 2331, pages 121,122 and 123, said Register's Office, which said point is also 500 feet northwesterly from a concrete monument set at the northeast corner of Lot No. 1 of said Chickering Valley Subdivision, and being in the northwesterly margin of Hillsboro Pike, said point of beginning being the southwest corner of the property conveyed to John M. Grissim, by deed from Sanford Samuel Webb and wife, by deed of record in Book 2145, page 291, said Register's Office; thence along Grissim's line, North 28° 52' East 220 feet to an iron pin in Grissim's northwest corner; thence North 57°57' West 137.7 feet to an iron pin; thence North 30° 04'East 227.4 feet to an iron pin; thence North 53° 57' West 77.95 feet to an iron pin; thence North 38°33' East 310.9 feet to an iron pin, in the dividing line of Lots Nos. 2 and 3 on said Bransford Realty Company's Plan; thence with the line between these two lots, and along a fence, North 50° 21' West 723.2 feet to an iron pin in the Reserved Parcel "B", shown on said Chickering Valley Plan; thence with the line between said Reserved Parcel "B" Lots Nos. 45,13,11,9,7 and part of Lot 5, of said Chickering Valley Plan and Lots Nos. 1 and 2 of Bransford Realty Company's Plan, South 0° 27' East 1044 feet to an iron pin; thence along the line between Part of Lot No. 5, Lot 3, and part of Lot 1, Chickering Valley Subdivision, and part of Lot 1 Bransford Realty Company's Subdivision, South 61° 20' East 354.9 feet to point of beginning, containing 9.25 acres more or less. Being the same property vested in the heirs-at-law of Amelia S. Webb, now deceased, of record in Will Book 69, page 95, County Court Clerk's Office, Davidson County, Tennessee.

Said property is conveyed subject to the following restrictions and covenants:

1. That no persons other than those of the Caucasian Race shall be permitted to use said property.

2. That the property hereinabove conveyed shall be used for no other purposes than that of the Sequoia Club, Inc., as a private member club, or for residential purposes for a period of twenty-five years from date of deed.

FULL RELEASE

FULL RELEASE

16 Feb 1960

PG 177