K 2637

D E E D

FOR AND IN CONSIDERATION of the sum of Five Hundred and Eighty Dollars ($580.00), cash in hand paid by George Woodson Baker and wife, Virginia L. Baker, to the City of Nashville, acting by and through the Electric Power Board of said City, the receipt of which is hereby acknowledged, and for the further sum of One Thousand Dollars ($1,000.00) to be paid by George Woodson Baker and wife, Virginia L. Baker, to the City of Nashville, acting by and through the Electric Power Board, with interest at the rate of five per cent (5%) per annum until paid, as evidenced by a note bearing said interest from date and providing for payment of attorney's fees, this date made by the said George Woodson Baker and wife, Virginia L. Baker, payable to the City of Nashville, acting by and through the Electric Power Board. Said note, including interest, is to be amortized over a period of twenty-four months, said monthly deferred payments being in the amount of Forty-three dollars and eighty-eight cents ($43.88), the first deferred payment of which falls due on the 25th day of February 1957 and one each thereafter on the 25th day of each succeeding month thereafter, until all are paid. Said deferred payments may be paid on or before maturity and in the event any payment is made prior to its maturity unpaid interest on said deferred payment will be credited to the grantee herein. In the event default is made in the payment of any deferred payment when due and continues to remain in default for a period of thirty days, the City of Nashville, acting by and through the Electric Power Board, may elect, upon giving written notice to the grantee herein, to declare all of said unpaid deferred payments payable and due, as of the date of said default. Failure to declare said payment due upon one default,

FULL RELEASE

E. McDonald 18 June 1958
Recorder
Electric Power Bd

PG 569