K 2641

INSTALLMENT DEED J. R. WEST FORM

For and in Consideration of the sum of Seven thousand nine hundred thirty four and 24/100 -------- ($7,934.24) ---------- Dollars, of which Three thousand two hundred fifty & No/100 - ($3,250.00) - Dollars, has been paid in cash by Fred W. Doty and wife, Pauline F. Doty -------- the receipt of which is hereby acknowledged, and for the remainder Four thousand six hundred eighty-four & 24/100 --- ($4,684.24) ---------- Dollars, the said Fred W. Doty and wife, Pauline F. Doty ---------- ha ve assumed and agree to pay the balance due on a combined FHA and GI loan, shown by deeds of trust executed May 25, 1949, by Rupert E. Tucker and wife, Gertrude A. Tucker, in favor of Miller Kimbrough, Trustee, to secure the payment of two promissory notes, of even date therewith, one in the principal sum of $5,500.00 and the other in the sum of $1,500.00; said deeds of trust being of record in book 1706, pages 103 and 133, Register's Office for Davidson County, Tennessee.

The balance due on said loans at this time is $4,684.24, payable in monthly installments of $56.90 each, which includes principal, interest, FHA mortgage insurance, taxes and hazard insurance. The next payment or installment is due April 1, 1957.

The grantees herein, Fred W. Doty and wife, Pauline F. Doty, assume and agree to pay said loan according to the terms and conditions set forth in said deeds of trust and promissory notes.

~~all of said notes bearing six percent interest from date providing for payment of attorney fees~~ and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Rupert E. Tucker and wife, Gertrude A. Tucker, have this day bargained and sold, and do hereby transfer and convey unto the said Fred W. Doty and wife, Pauline F. Doty, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 7th Civil District of said County, being Lot No. 23 on the Plan of Hillsboro Circle, described as follows:

Beginning at a point in the southeasterly margin of Sharondale Court, the northwest corner of lot No. 22; thence with the margin of said court around a curve with a radius of 18.75 feet a distance of 14.3 feet to a stake in the margin of said Court; thence southwardly with the margin of said Court 121.7 feet to the northwest corner of lot No. 24; thence eastwardly, with the northerly line of lot No. 24, 154.8 feet to a point, the common corner of lots Nos. 22, 23, and 24; thence northwestwardly with the line between said lots Nos. 22 and 23 a distance of 206.5 feet to the point of beginning, said lot being triangular in shape.

Being the same property conveyed to Rupert E. Tucker and wife, Gertrude A. Tucker, by deed from M. F. McNamara and wife, Matilda Ott McNamara, as of record in book 1718, page 93, Register's Office for said County.

Possession to be given on or before April 22, 1957.

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