K 2646

29 April 1957
Holding Board of the American Baptist Theological Seminary
to
W. L. Bainbridge, Jr.
38372

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 7 day of MAY A.D. 1957 at 2:10 o'clock P.M.
Noted in Book 58 Page 401
Recorded in Book ____ Page ____
Recording Fee $3.50
JAMES P. WILSON, Register
By ____ Dpt. Reg.

O_P_T_I_O_N_

THIS AGREEMENT made and entered into on this 29th day of April, 1957, by and between THE HOLDING BOARD OF THE AMERICAN BAPTIST THEOLOGICAL SEMINARY, a Tennessee corporation, with charter of record in Book Misc. B, page 201, Secretary of State's Office of Tennessee, hereinafter called the "Seller", and W. L. BAINBRIDGE, JR., Nashville, Tennessee, hereinafter called the "Purchaser";

W I T N E S S E T H: That

For and in consideration of the sum of Seventy-five ($75.00) Dollars per month, to be considered as liquidated damages, and to be paid by the Purchaser for each and every month the option granted herein has not been exercised by the Purchaser, the Seller gives to the Purchaser, his heirs and assigns, the exclusive option to purchase the following described property:

TRACT NO. 2 - "Land in Davidson County, Tennessee, being Lot Nos. 5, 6 and part of Lot No. 7 in Utley's Plan of Lots, Brooklyn, as of record in Book 21, page 14, also Lot Nos. 6 to 12 inclusive in the subdivision of Lot No. 7 of J. T. Utley's Plan, as of record in Book 57, page 139, Register's Office for said County, described together according to a survey made by Z. J. Wilkinson, Surveyor, April 2, 1943, as follows:

BEGINNING in the center of Brick Church Pike, the corner of Lot Nos. 4 and 5 on said first mentioned plan; thence with the center of said Pike, north 9° west 374 feet; thence north 85° 45' west, with the southerly line of Lot Nos. 1, 14 and 13 and passing a 12 foot alley 320 feet to a stake at the south-east corner of Lot Nos 12; thence with the westerly line of Lot No. 13 and crossing Read Avenue north 0° 45' east 145 feet to a stake at the corner of Lot Nos. 6 and 7; thence with the northerly margin of Read Avenue and the southerly line of Lot No. 6, south 88° 45' east 50 feet to a stake at

PG 93