K 2652

INSTALLMENT DEED

For and in Consideration of the sum of - - - - ($2,500.00) - - - - - - - - - -
Two Thousand Five Hundred and No/100 - - - - - - - - - - - - - Dollars,
of which ($1,000.00) One Thousand and No/100 - - - - - - - - - Dollars,
has been paid in cash by Rogers W. Driver and wife, Mackie L. Driver,
the receipt of which is hereby acknowledged, and for the remainder - - ($1,500.00) - -
One Thousand Five Hundred and No/100 - - - - - - - - - - - - - Dollars,
the said Rogers W. Driver and wife, Mackie L. Driver, have executed their twelve (12) promissory lien notes for the balance of $1,500.00, said notes bearing even date herewith and payable to the order of Albert G. Morris. Said notes provide for the payment of attorney's fees, if placed in the hands of an attorney for collection. Said notes being payable each three months hereafter in installments of $125.00 each plus interest at the rate of 6% per annum on the unpaid principal balance. Quarterly payments are to be applied, first, to the payment of interest on the principal, or so much thereof as shall from time to time remain unpaid, and the balance to be applied to payment of principal until the entire amount is paid in full. The first quarterly installment of $125.00 is due and payable on the 6th of October, 1957, and thereafter on or before the 6th day of each three months until full payment is made; said payments to be made on the 6th day of the months of October, January, April and July; all of which is evidenced by the lien notes executed by the grantees and delivered to the said Albert G. Morris, all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Albert G. Morris and wife, Dorothy H. Morris,
have this day bargained and sold, and do hereby transfer and convey unto the said Rogers W. Driver, Jr., and wife, Mackie L. Driver, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Part of Lot No. 23 on the Plan of Georgia Industrial Realty Company's Property, of record in Book 421, page 188, Register's Office for said County, described partly according to a survey made by Waggoner & Associates, Inc., Engineers, October 15, 1954, as follows:

Beginning on the southerly margin of Delk Avenue at the northeast corner of Lot No. 20 on the Plan of Normal Heights, of record in Book 2331, page 21, said Register's Office; thence with the southerly margin of said Avenue, south 82° 07' east 35 feet to the westerly margin of an alley, being the easterly line of Lot No. 23; thence south 8° 25' east 323 feet, more or less, to a point in the northerly line of Lot No. 22 on the first above mentioned plan, being in the center of a branch; thence with the northerly line of said Lot No. 22 and the center of said branch, south 80° west 314 feet to the northeasterly line of the Tennessee Central Railroad right-of-way; thence with the said right-of-way, north 39° 19' west 231 feet, more or less, to the southwest corner of the Normal Heights Subdivision; thence with the southerly line of Lots Nos. 15 to 20 of said Subdivision, north 84° 19' east 393.01 feet to the southeast corner of said Lot No. 20; thence with the easterly line of said lot, north 7° 53' west 170 feet to the beginning.

Being the same property conveyed to Albert G. Morris, by deed from John W. Battle, Jr., et ux, of record in Book _____, page _____, said Register's Office.

18 Aug. 1958 FULL RELEASE

K 628