BK 2702

INSTALLMENT DEED

For and in Consideration of the sum of FOUR THOUSAND NINE HUNDRED FIFTY and No/100 ($4,950.00) Dollars, of which ONE THOUSAND and No/100 ($1,000.00) Dollars, has been paid in cash by John T. Griggs and wife, Joe Ann Griggs, the receipt of which is hereby acknowledged, and for the remainder of THREE THOUSAND NINE HUNDRED FIFTY and No/100 ($3,950.00) Dollars, the said John T. Griggs and wife, Joe Ann Griggs, have assumed and agreed to pay the balance of a note dated January 20, 1955, in the original principal sum of $3,700.00, present balance being in amount of $3,297.47, payable to Home Federal Savings and Loan Association in monthly installments of $31.23 each, and secured by a deed of trust to E. A. Goodloe, Trustee, of record in Book 2374, page 271, Register's Office for Davidson County, Tennessee; and for the balance of $652.53 have executed their one promissory note of even date herewith, payable to the order of Billy Don Demonbreun and Lora Jean Demonbreun in monthly installments of $10.00 each, including principal and interest at the rate of 6% per annum, said payments to be applied first to the payment of interest on the unpaid principal balance from month to month, and the balance to be applied to the payment of the principal sum, until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Billy Don Demonbreun and wife, Lora Jean Demonbreun, have this day bargained and sold, and do hereby transfer and convey unto the said John T. Griggs and wife, Joe Ann Griggs, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being situated in the 13th Civil District of said County, described according to a copy of a survey made by Ralph W. C. Lambert, Surveyor, dated November 2, 1954, as follows:

Beginning at a railroad spike in the center of Bull Run Road, said spike being 145 feet north of the southwest corner of the property conveyed to Sadie Gallaher and husband, Rufus Gallaher, Jr., by deed from C. A. Roberts and wife, of record in Book 2333, page 166, Register's Office for said County; thence north 34 deg. 45' west 145 feet to a railroad spike in the center of Bull Run Road; thence north 54 deg. 46' east 300 feet to an iron pin; thence south 81 deg. east 150 feet to an iron pin; thence south 54 deg. 58' west 918 feet to the point of beginning, containing 2.6 acres, more or less.

Being the same property conveyed to Billy Don Demonbreun and wife, Lora Jean Demonbreun, by deed from Sadie Gallaher and husband, Rufus Gallaher, Jr., of record in Book 2340, page 94, Register's Office for Davidson County, Tennessee.



I ... declare that I am the true and lawful holder of the claim secured by the ... instrument ... recorder, and I do hereby acknowledge the satisfaction thereof ... on the lie... ...ve the same ... this 9 May 1958

Eugene Yarbrough Billy Don Demonbreun

FULL RELEASE

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