K 2705

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 25 day
of NOV A.D. 1957
at 2:25 o'clock
Noted in Book 1968 Page 168
Recorded in Book 19 Page
Recording Fee $4.00
JAMES P. WILKINS, Register
By

FOR AND IN CONSIDERATION of the sum of Twelve Thousand Seven Hundred Fifty and No/100 ($12,750.00) Dollars, of which Nine Thousand ($9,000.00) Dollars have been paid in cash, receipt whereof is hereby acknowledged, and for the remainder of Three Thousand Seven Hundred Fifty ($3,750.00) Dollars the grantees herein, Nicholas B. Holmes and wife, Carolyn A. Holmes, have executed and delivered their negotiable promissory note, of even date herewith, payable to the order of Werthan Bag Corporation, in the principal amount of Three Thousand Seven Hundred Fifty ($3,750.00) Dollars, payable in ten (10) equal installments, as follows: on or before the first day of December, 1957, the sum of $375.00, and a like sum, to-wit, $375.00, payable on or before the first days of March, June, September and December in the calendar years 1958 and 1959, and the balance, to-wit, $375.00, on or before the first day of March, 1960; each of said installments bearing interest at the rate of 6% per annum after their respective maturity dates, as provided by said note; and said note further providing that, in the event any one or more of said quarterly installments be not paid as and when same mature, the owner and holder of the said note may, at any time thereafter, at its or his option, immediately declare due and payable all of the remaining unpaid installments; and said note further providing that, if same be placed in the hands of an attorney for collection, the grantees herein, the makers of said note, agree to pay a reasonable attorney's fee and all costs of collection; a lien being hereby expressly retained on the real estate herein conveyed to secure the payment of the said deferred purchase money and the note evidencing same, the undersigned, Werthan Bag Corporation, a private corporation organized and existing under the laws of the

PG 49