K 2707

INSTALLMENT DEED.

FROM Harris C. Smith, et al

TO Vernon M. Lester, et ux

FOLK-JORDAN COMPANY, Inc.
MORTGAGES · REAL ESTATE · INSURANCE
214 UNION STREET NASHVILLE, TENNESSEE
PHONE: AL 5-5421

FOR AND IN CONSIDERATION of the sum of Seventeen Thousand and No/100 - ($17,000.00) - - - - - - - - - - - - - - - *Dollars,*

of which Seven Thousand and No/100 - ($7,000.00) - - - - - - - - - - - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Ten Thousand and No/100 - ($10,000.00) - - - - - - - - - - - - - - - *Dollars,*

Vernon M. Lester and wife, Ella L. Lester, *have executed*

their joint promissory note of even date herewith, for $10,000.00, payable to the order of Harris C. Smith and Clell W. Smith in five annual installments of $2,000.00 each, the first installment falling due on or before December 12, 1958, and the others on or before the 12th day of December of each year thereafter until said note is paid in full, with interest at the rate of 6% per annum, payable semi-annually,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Harris C. Smith and Clell W. Smith,

have this day bargained and sold, and do hereby transfer and convey unto the said Vernon M. Lester and wife, Ella L. Lester, their

~~(successors)~~, *heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Land in the 2nd, formerly the 5th, Civil District of said County and State, shown as J. L. Bugg property on map of Section 3, Glencliff Estates, as of record in book 1424, page 1, Register's Office for said County, described according to a survey made by J. E. Maddux, Surveyor, December 14, 1955, as follows: Beginning on the southeasterly margin of Thompson Lane at the northeast corner of lot No. 182 on the map of said Section 3, Glencliff Estates, being the northeast corner of the property conveyed to A. Morris King, et al, Trustees for Glenwood Baptist Church by deed from John Walton Griffin, Jr., of record in book 2135, page 546, said Register's Office; thence with their easterly line and the easterly line of said lot No. 182, south 49° 40' east 256.8 feet to the corner of lots Nos. 181 and 182 on said plan; thence with the northwesterly line of said lot No. 181, north 53° 34' east 100 feet; thence north 49° 40' west parallel with the easterly line of said lot No. 182, 256.8 feet to the southeasterly margin of Thompson Lane; thence with said Lane, south 52° 41' west 100 feet to the beginning. Being the same real property conveyed to Harris C. Smith and Clell W. Smith, by deed from Gulf Refining Company, a Delaware corporation, of record in book 2693, page 456, said Register's Office.

This conveyance is made subject to restrictive covenants contained in deed from Gulf Refining Company to Harris C. Smith and Clell W. Smith, of record in book 2693, page 456, Register's Office for Davidson County, Tennessee.

Dec 1958

Eugene Yarbrough Harris C. Smith

Clell W. Smith

FULL RELEASE FULL RELEASE

PC 136