K 2737

INSTALLMENT DEED J. R. WEST FORM

For and in Consideration of the sum of Seven thousand, seven hundred, twenty-five and no/100----------($7,725.00)----------Dollars, of which Two hundred, twenty-five and no/100 ----------($225.00)---------- Dollars, has been paid in cash by A. J. Allen, Jr., J. A. Wills and H. D. Agee, Trustees of the Neely's Bend Missionary Baptist Church,---------- the receipt of which is hereby acknowledged, and for the remainder Seven thousand, five hundred and no/100----------($7,500.00)----------Dollars, being authorized so to do, the said A. J. Allen, Jr., J. A. Wills, and H. D. Agee, Trustees, as aforesaid/ have on this the 1st day of February, 1958, executed their one (1) principal promissary lien note in the sum of Seven thousand, five hundred and no/100 ($7,500.00) Dollars, payable to the order of Chas. U. Coggin, in four hundred and eighty (480) equal monthly installments in the sum of Forty-one and 27/100 ($41.27) Dollars, each, which includes principal and six (6%) percent interest per annum, the first installment falling due on or before March 1st, 1958, and the others, one (1) on or before the first day of each succeeding month thereafter, respectively, until all of said 480 installments have been paid in full.----------

-----The monthly installments to be applied first to the interest on the unpaid balance of said note, and the remainder to the principal until said note is paid in full.----------

-----The privilege is reserved of paying any number of said monthly installments, or the note may be paid in full on any paying date, such payments to be credited to the installments not due in the inverse order of their maturity.----------

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Chas. U. Coggin, Trustee, and Chas. U. Coggin, individually, (a widower)----------

have this day bargained and sold, and do hereby transfer and convey unto the said A. J. Allen, Jr., J. A. Wills, and H. D. Agee, comprising the Board of Trustees, of the Neely's Bend Missionary Baptist Church----------their successors ----------heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:----------

-----Being land in the Eleventh (11th) Civil District of said County, being the southwesterly part of Lot No. 2 and the westerly part of Lot No. 1, on the unrecorded plan of part of the L. J. Gee Estate described according to a survey by Norris H. Hickerson, Surveyor, October 3rd, 1946, as follows:----------

-----Beginning at a point in the esterly margin of Neely's Bend Road 50 feet, more or less, north of the corner of Lots Nos. 1 and 2; thence easterly parallel to the line between Lots Nos. 1 and 2 and 50 feet north of the same 213.5 feet, more or less, to a point which is 100 feet west of the line on Lot No. 3, and 150 feet south of the north line of Lot No. 2, thence southerly parallel to the west line of Lot No. 3, 150 feet to the north margin of Nawakwa Trail; thence with the margin of said Trail westerly 211.5 feet to the beginning of a curve; thence around said curve northwesterly 37.72 feet to the easterly margin of Neely's B end Road; thence with the margin of same northerly 125.6 feet to the beginning.----------

-----Said land being the same property conveyed to Chas. U. Coggin, Trustee, by H. B. Alexander and wife Kathryn C. Alexander by deed dated January 31st, 1953, and recorded in Book 2134, Page 413, Register's Office for Davidson County, Tenn.----------

-----Said land is hereby conveyed subject to the restrictive covenants set forth in the deed from Wm. J. Allen, Trustee, to Aaron R. Rives and wife, of record in Book 1471, Page 223, of the Register's Office for Davidson County, Tennessee.------

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