K 2740

INSTALLMENT DEED

FROM

GEORGE M. STANSBERRY

ET UX

TO

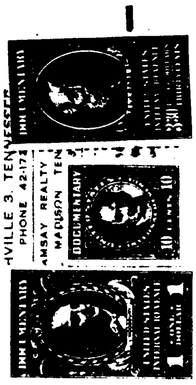
DONALD W. CHOATE

ET UX

Attorneys Title Company

Titles Guaranteed

L. KENNETH JOHNSON
LAWYER
BAXTER BUILDING
216 UNION STREET
NASHVILLE 3, TENNESSEE
PHONE 42-1721



INSTALLMENT DEED

For and in Consideration of the sum of Three Thousand Six Hundred Fifty and no/100 ($3,650.00) Dollars, of which Three Hundred and no/100 ($300.00) Dollars, has been paid in cash by Donald W. Choate and wife, Emily Sue Choate the receipt of which is hereby acknowledged, and for the remainder of Three Thousand Three Hundred Fifty and no/100 ($3,350.00) Dollars, the said Donald W. Choate and wife, Emily Sue Choate have executed their joint note of even date made payable to George M. Stansberry et ux in said amount payable $40.00 monthly beginning one month after date,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, George M. Stansberry and wife, Elizabath Evans Stansberry have this day bargained and sold, and do hereby transfer and convey unto the said Donald W. Choate and wife, Emily Sue Choate, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 8th and 9th Civil Districts of Davidson County, Tennessee, described as follows:

Beginning at a chestnut oak with white oak pointer in Jordan's line and the northeast corner of Craddock land; thence north 2° east 23 poles to center of Charlotte Road, sourwood tree on south side of said road; thence south 42° west 14 poles to a stake, chestnut oak pointer, south 71° west 14 poles to a small black walnut in Craddock's line; thence south 70° east 26-3/4 poles to the beginning, containing 1-3/4 acres, more or less.

Being the same property conveyed to George M. Stansberry and wife, Elizabeth Evans Stansberry by warranty deed from Jones Crowell and wife, of record in book 2284, page 567, Register's Office for Davidson County, Tennessee.

This property is conveyed subject to Deed of Trust executed by George M. Stansberry et ux to Albert Gentry, Trustee of record in Book 2269, Page 497, Register's Office for Davidson County, Tennessee, securing the Old Hickory Employees Credit Union the original sum of $3,014.14 with an unpaid balance of approximately $1,400.00 which will be paid by grantors as due and whenever the within described note is paid, whichever happens first.

This property is conveyed subject ot easement for right-of-way of Charlotte Road. Taxes for 1957 will be paid by grantors and 1958 taxes will be paid by grantees.

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