K 2745

INSTALLMENT DEED

FROM

Addie Mai Vaughan and husband,

A.P. "Pat" Vaughan

TO

John R. Christman and

Robert Davis, Jr.

RUSH

Attorneys Title Company

REGISTER'S OFFICE

STATE OF TENNESSEE
DAVIDSON COUNTY, TENN.
Received for record 18 day
of APR A.D. 1958
at 9:45 o'clock A.M.
Noted in Book 90 Page 135
Recorded in Book Page
Recording Fee $2.75
JAMES P. WILSON, Register
By Dpt. Reg.

INSTALLMENT DEED

For and in Consideration of the sum of ($27,500.00)----------

Twenty-seven Thousand, Five Hundred and No/100---------- Dollars,

of which Five Thousand ($5,000.00) and No/100---------- Dollars,

has been paid in cash by John R. Christman and Robert Davis, Jr., equally,

the receipt of which is hereby acknowledged, and for the remainder of $22,500.00

Twenty-Two Thousand Five Hundred and No/100---------- Dollars,

the said John R. Christman and Robert Davis, Jr. hereby assume and ~~xx~~ agree to pay the unpaid principal balance of a note dated December 2nd, 1954, executed by Addie Mai Vaughan and husband, A. P. Vaughan, to the Third National Company, which indebtedness is secured by a Deed of Trust executed by the herein grantees to W. H. Haynes, Trustee, and said Deed of Trust is recorded in Book 2356, page 607, R.O.D.C., Tennessee. The unpaid principal balance of the aforesaid note is in the sum of $6,750.00, and same is payable in quarterly installments of $250.00, plus interest at 5% per annum. The next installment in said amount is due and payable on June 1, 1958.

And for the remainder of the consideration of $15,750.00 the said John R. Christman and wife, Mildred Christman, and Robert Davis, Jr. and wife, Laura Davis, have executed their joint lien note of even date herewith to Addie Mai Vaughan and husband, A.P. "Pat" Vaughan, in the principal sum of $15,750.00, with interest at 5% per annum, and said note is payable at $124.58 monthly from date hereof, including both principal and interest, there being a total of 180 monthly payments, all of said notes bearing ~~xx~~ per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Addie Mai Vaughan and husband, A.P. "Pat" Vaughan,

have this day bargained and sold, and do hereby transfer and convey unto the said John R. Christman and Robert Davis, Jr., equally and jointly, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lots Nos. 1 and 2 on the Map of Dr. B. W. Hall's Addition, of record in Book 17, page 261, Register's Office for said County. Said lots adjoin and front together 100 feet on the southerly side of Jefferson Street and run back between parallel lines, Lot No. 1 running back along the easterly margin of 11th Avenue North, 150 feet to an alley in the rear.

Being the same property conveyed to Addie Mai Vaughan, by deed from A.P. "Pat" Vaughan, as Executor under Rhoda Francis Will, as of record in Book 2089, page 305, said Register's Office.

8 Feb 1962

PG 342