K 2796

Book 2796 Page 523 J. W. Richmond 523

Installment Deed

FOR AND IN CONSIDERATION of the sum of twenty-one thousand and no/100----- ($21,000.00) *Dollars,* *of which* four thousand two hundred and no/100----- ($4,200.00) *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* sixteen thousand eight hundred and no/100----- ($16,800.00) *Dollars,* Jack Webby Sr., Trustee for the Jack P. Webby Trust and Randall Phillips, *have executed* a note for $16,800.00, payable to the order of J. W. Richmond and wife, Lena Mai Richmond, in 10 annual installments of $1,680.00 each, with interest at the rate of 5% per annum, the first installment falling due July 8, 1959, and the others annually thereafter, and privilege of prepayment is reserved,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, J. W. Richmond, Trustee and individually and wife, Lena Mai Richmond *have this day bargained and sold, and do hereby transfer and convey unto the said* Jack Webby Sr., Trustee for the Jack P. Webby Trust and Randall Phillips, their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Two tracts of land in the 12th Civil District of said County and State. TRACT NO. 1: Being shown as part of a tract marked "For Future Development" on the Map of Section 1, Rothwood Subdivision, as of record in book 1424, page 134, Register's Office for said County, and described according to a copy of a survey by Z. J. Wilkinson, Surveyor, February, 21, 1951, said tract being known as the Extension of Ambrose Avenue, running north from the north margin of North Hill Drive, through the tract marked "For Future Development" on said plan, to the property of J. W. Richmond, and described as follows:
Beginning at a point in the northerly margin of North Hill Drive, 192.7 feet west of an iron pin set in the east terminus of said Drive as shown on said plan, in the west line of the property conveyed to the Central Lumber Company by deed of record in book 1880, page 222, said point also being immediately north of and opposite a concrete monument in the south margin of said North Hill Drive, at the beginning of a curve at the intersection of said Drive and Ambrose Avenue, said concrete monument also being in the north line of Lot 18 of said Section 1, Rothwood Subdivision, above mentioned; thence from said beginning point, around a curve, northwesterly, with said proposed extension of Ambrose Avenue, 31.4 feet to a point and continuing north 3° east 180 feet,

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