K 2804

INSTALLMENT DEED

FROM
Otto B. Quinn et ux

TO
George R. Murphy et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.



For and in Consideration of the sum of SIX THOUSAND FIVE HUNDRED and No/100 ($6,500.00) Dollars, of which ONE THOUSAND and No/100 ($1,000.00) Dollars, has been paid in cash by George R. Murphy and wife, Allene Howard Murphy, the receipt of which is hereby acknowledged, and for the remainder FIVE THOUSAND FIVE HUNDRED and No/100 ($5,500.00) Dollars, the said George R. Murphy and wife, Allene Howard Murphy, have assumed and agreed to pay the unpaid balance of a note in the original principal sum of $5,550.00, payable to Murphree Mortgage Company in monthly installments, and secured by a deed of trust to Ferriss C. Bailey, Trustee, of record in Book 2070, page 65, Register's Office for Davidson County, Tennessee, which deed of trust was assigned to East River Savings Bank of New York by an instrument of record in Book 2111, page 212, said Register's Office; and for the remainder of $1,095.94 the said George R. Murphy and wife, Allene Howard Murphy, have executed their one promissory note of even date herewith, payable to the order of Otto B. Quinn and wife, Elizabeth B. Quinn, in monthly installments of $14.00 each, which includes principal and interest at the rate of 6% per annum, said payments to be applied first to the payment of interest on the unpaid principal balance from month to month, and the balance to be applied to thepayment of the principal sum, until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, WE, Otto B. Quinn and wife, Elizabeth B. Quinn, have this day bargained and sold, and do hereby transfer and convey unto the said George R. Murphy and wife, Allene Howard Murphy, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 41 on the Map of Section 2, Rawls Tract Subdivision, as of record in Book 1424, page 84, Register's Office for said County.

Said Lot No. 41 fronts 50 feet on the north side of Edwin Avenue and runs back between parallel lines 184 feet to a dead line.

Being the same property conveyed to Otto B. Quinn and wife, Elizabeth B. Quinn, by deed from Walter C. Campbell and wife, Ruth Campbell, of record in Book 2395, page 41, Register's Office for Davidson County, Tennessee.

It is understood and agreed between the grantors and grantees that should there be any septic tank trouble within 90 days from date of deed, the grantors are to pay one-half of the costs of repair of said septic tank, the grantees to pay the balance.

... that I am the true and lawful holder of the claim secured by the instrument ... recorded, and hereby acknowledge the satisfaction thereof and discharge of the lien ... are the same in full, This ... day of ... 1961

FULL RELEASE

DEPUTY REGISTER

K 480