BK 2809

INSTALLMENT DEED

FROM Catherine Stoner Phillips, a widow

TO Fletcher A. Smith, et ux

Attorneys Title Company
Titles Guaranteed

NASHVILLE, TENN.
REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record this 17 day of Oct. D. 1958 at 12:01 P.M.
Recorded in Book 2809 Page 352
Recording Fee $2.50
JAMES P. WILSON, Register
By Mrs. Gray Dpt. Reg.

REAL ESTATE INSURANCE
BOLLING & HITRICHS
116 Union St. ALpine 6-5649
Realtors Since 1925 - Nashville, Tenn.

For and in Consideration of the sum of TWENTY-FIVE THOUSAND and no/100 ($25,000.00) Dollars,

of which TWENTY FIVE HUNDRED and no/100 ($2500.00) Dollars,

has been paid in cash by Fletcher A. Smith and wife Mary S. Smith

the receipt of which is hereby acknowledged, and for the remainder TWENTY-TWO THOUSAND FIVE HUNDRED and no/100 ($22,500.00) Dollars,

the said Fletcher A. Smith and wife Mary S. Smith have executed an installment note of even date herewith in the sum of $22,500.00 covering the real estate and furnishings in the nine cabins on the property herein described, said note to be payable in 144 monthly installments in the sum of $208.11 each, which sum includes principal and interest at 5%. The first of the said $208.11 monthly installment payments is due and payable 30 days after the date of the deed and one payment falling due each 30 days thereafter until the entire indebtedness, principal and interest, is paid in full. The makers of said note shall have the privilege of paying any number of such monthly payments or the note may be paid in full on any paying date.

all of said notes bearing five per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Catherine Stoner Phillips, a widow,

have this day bargained and sold, and do hereby transfer and convey unto the said Fletcher A. Smith and wife Mary S. Smith, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being the northerly 118.5 feet of lot No.7 on the map of the Nashville Trust Company's Subdivision of the lands of John Woodard, deceased, as of record in Book 161, page 127, Register's Office for said County.

Said part of lot No. 7 fronts 118.5 feet on the easterly side of Dickerson Pike and runs back between parallel lines 429 feet on the north line and 428.25 feet, more or less, on the south line to the center of Luton Avenue, said lot being measured from the center of Dickerson Pike.

Being the same property conveyed to Catherine Stoner by deed from T. L. Neese, Trustee, et al, of record in Book 967, page 265, said Register's Office.

Included in this sale for the consideration above mentioned is the furniture in nine tourist cabins located on said property, consists of the following furniture in each of eight cabins, to wit: drapes value $5.00; vanity dresser $60.00; table $8.50; 2 chairs $35.00; bed lamp $3.00; table lamp $6.00; carpet $60.00; vanity chair $8.00; air conditioner $150.00; electric heater $52.00; smoking stand $4.00; double bed $40.00; mattress $59.00; springs $25.00; 2 sheets $4.00; 2 pillows $8.00; 2 pillow cases $1.60; towels $2.00; pictures $1.50; - in the ninth cabin, furniture valued at $400.00; and it is agreed between parties that the title to said furniture shall remain in the seller until paid for and that $4,740.80 of the consideration herein named shall be for the furnishings and equipment of the cabins of the remainder $20,259.20 is the consideration for the real estate above described and the payments made on the installment note, together with the cash payment, shall be treated and regarded as made upon the furniture until the total amount of $4,740.80 has been fully paid, and thereafter shall be credited to the consideration for the real estate.

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