K 2877

20658

INSTALLMENT DEED

FROM

L. T. Roberts, et ux,

TO

Era Mae Allen & Loreen Allen

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 20 day
of FEB A.D. 1959
at 12:25 o'clock P.M.
Noted in Book ___ Page ___
Recorded in Book 2755 Page 325
Recording Fee $2.50
JAMES P. WILSON, Register
By [illegible]



FOR AND IN CONSIDERATION of the sum of ($8,250.00)

Eight Thousand, Two Hundred Fifty & NO/100ths Dollars,

of which ($1,745.06)

One Thousand, Seven Hundred Forty Five & 06/100ths Dollars, has been paid in cash,

the receipt of which is hereby acknowledged, and for the remainder ($6,504.94)

Six Thousand, Five Hundred Four and 94/100ths Dollars,

Era Mae Allen and Loreen Allen have assumed and agreed to pay a note dated Oct. 9, 1958, executed

in the original principal amount of $5,000.00, now reduced to $4,904.94, with interest at the rate of 5% per annum, and a service fee of 1% per annum on the unpaid balance, said principal, interest and service fee being payable $49.80 monthly, next payment being due April 1, 1959, payable to Home Federal Savings & Loan Assn. of Nashville, secured by Deed of Trust to E. A. Goodloe, Trustee, of record in Book 2833, page 359, R.O.D.C., Tenn.;

AND, for the balance of $1,600.00 Era Mae Allen and Loreen Allen have executed their promissory lien note of even date herewith in the principal amount of $1,600.00, bearing interest at the rate of 6% per annum, payable to the order of L. T. Roberts and Grady Lee Denton Roberts, in monthly installments of $17.77 each, which includes both principal and interest, to be applied first to interest on the entire unpaid balance and the remainder to principal; first installment is due and payable on March 18th, 1959, and one on the 18th. day of each consecutive month thereafter until said principal sum, with interest, is paid in full. Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

we, L. T. Roberts & wife, Grady Lee Denton Roberts,

have this day bargained and sold, and do hereby transfer and convey unto the said

Era Mae Allen & Loreen Allen, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being the westerly 72 feet of Lot NO. 86 on the plan of Lockeland, being a subdivision of the Chadwell Home Place, as of record in Book 57, page 135, Register's Office for said County.

Said part of Lot No. 86 fronts 72 feet on the northerly side of Forrest Avenue, formerly Morrow Street, and runs back between parallel lines, with the easterly margin of North 18th Street, formerly Allen Street, 165 feet to a dead line.

Being the same real property conveyed to L. T. Roberts and wife, Grady Lee Denton Roberts, by deed from E. E. Rider and wife, of record in Book 2399, page 196, Register's Office for Davidson County, Tenn.

18 April 1930

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