BK 2902

29121

INSTALLMENT DEED

FROM

James F. Boyd, et ux.

TO

L. W. Freeman, et ux.

Compliments of
...ity Title Company
A Division of
...rance Company
Building
& Union
...NNESSEE

FOR AND IN CONSIDERATION of the sum of ($9,750.00)

----- Nine Thousand, Seven Hundred Fifty and No/100ths ----- Dollars,

of which ($830.00)

----- Eight Hundred Thirty & No/100ths ----- Dollars, has been paid in cash,

the receipt of which is hereby acknowledged, and for the remainder ($8,920.00)

----- Eight Thousand, Nine Hundred Twenty and No/100ths ----- Dollars,

L. W. Freeman & wife, Sarah E. Freeman, have executed their joint promissory lien note of even date herewith in the principal amount of $8,920.00, bearing interest at the rate of 6% per annum, payable to the order of James F. Boyd and Gladys Mosley Boyd, payable in monthly installments of $75.28 each, which includes both principal and interest, to be applied first to interest on the entire unpaid balance and the remainder to principal; first installment is due and payable on May 11th, 1959, and one on the 11th day of each consecutive month thereafter until said principal sum, with interest, is paid in full. Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

The above described lien note is subordinate to, and inclusive of, a prior lien note in the original principal amount of $7,000.00, now reduced to $5,352.92, held by C. H. Hite and Mada G. Hite, payable in monthly installments of $59.07 each, which includes both principal and interest at 6% per annum, next payment being due May 11th, 1959, and secured by Installment Deed of record in Book 2278, page 122, R.O.D.C., Tenn.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

we, James F. Boyd & wife, Gladys Mosley Boyd,

have this day bargained and sold, and do hereby transfer and convey unto the said

L. W. Freeman & wife, Sarah E. Freeman, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being the easterly 50 feet of Lot #225 on the Revised Plan of part of Inglewood Place, as of record in Book 421, page 137, Register's Office for said County.

Said part of Lot #225 fronts 50 feet on the northerly side of McChesney Avenue and runs back between parallel lines, 205 feet to a dead line.

Being the same property conveyed to James F. Boyd & wife, Gladys Mosley Boyd, by deed from Wilhelmena F. Belcher, of record in Book 2701, page 178, Register's Office for Davidson County, Tenn.

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