K 2906

INSTALLMENT DEED

FROM

EWING NICHOLSON ET UX

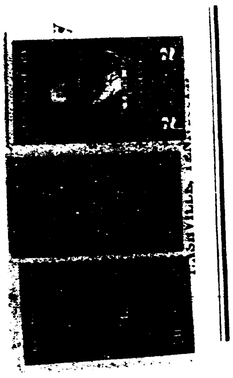
TO

JOHN A. DEMAREST ET UX

Recorded

STATE OF TEN...
DAVIDSON ...

Rec'd MAY ... 1941
at 12:25 ... 93
Noted in ... Book ... 97
Recorded ... and
JAMES P. ... Register
By ... Dep.



FOR AND IN CONSIDERATION of the sum of $34,200.00 - - - - - - - - - - - -

Thirty Four Thousand Two Hundred and No/100 - - - - - - - - - - - - - - - - *Dollars,*

of which - - - - Eight Thousand and No/100 -

($8,000.00) - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder of $26,200.00 - - - - - - - - -

Twenty Six Thousand Two Hundred and No/100 - - - - - - - - - - - - - - - - - - - *Dollars,*

the grantees have expressly assumed and agreed to pay a first mortgage, being in an original amount of $15,000.00 with the present balance of $12,200.00 said indebtedness being more fully described in and secured by a deed of trust executed by Ewing Nicholson et ux to W. H. Haynes, Trustee, and recorded in book 2423, page 401, Register's Office for Davidson County, Tennessee, to secure to Third National Bank in Nashville, Agent, the payment of said note; and the execution of two (2) second mortgage lien notes for $7,000.00 each of even date herewith payable to Ewing Nicholson and wife, Jessie A. Nicholson payable on or before one and two years, respectively, from date of deed. These 2 notes bear interest at the rate of 6% per annum, payable annually on all unpaid balances. Said notes aggregating $14,000.00 are a second and subordinate lien to the above stated first mortgage to Third National Bank in Nashville, Agent.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

Ewing Nicholson and wife, Jessie A. Nicholson - - - - - - - - - - - - - - - - -

have this day bargained and sold, and do hereby transfer and convey unto the said

John A. Demarest and wife, Julia G. Demarest, their - - - - - - - - - - - - - - -

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 9 on the Plat of Noel Property, on Graybar Lane, formerly Watkins Avenue, not of record, described according to a survey made by W. B. Southgate, Surveyor, February 5, 1924, as follows:

Beginning on the northerly margin of Graybar Lane, formerly Watkins Avenue, at a point 400 feet east from the northeast intersection of Belmont Boulevard and Graybar Lane, being the corner of lots Nos. 9 and 10; thence with the line between said two lots northwardly 330 feet; thence eastwardly 200 feet 6 inches to the corner of lots Nos. 8 and 9; thence with the line between said two lots southwardly 318 feet to the northerly margin of Graybar Lane; thence with same westwardly 200 feet to the beginning.

Being the same real property conveyed to Ewing Nicholson and wife, Jessie A. Nicholson by deed from Walton Barker and wife, dated May 10, 1941, filed May 13, 1941, and recorded in book 1195, page 180, Register's Office for said County.

two notes for $7,000. each only
2 July 19=4

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