K 2922

INSTALLMENT DEED

For and in Consideration of the sum of SEVEN THOUSAND FIVE HUNDRED AND NO/100 - - - - - ($7,500.00) - Dollars, of which - No - Dollars, has been paid in cash by ROBERT L. LAMB AND WIFE, MARY B. LAMB, the receipt of which is hereby acknowledged, and for the remainder SEVEN THOUSAND FIVE HUNDRED AND NO/100- - - - - ($7,500.00)- - - - - - - - - - - - - - - Dollars, the said ROBERT L. LAMB AND WIFE, MARY B. LAMB, ha ve executed two promissory notes of even date herewith payable to A. S. JOHNSON, AUDIE JOE JOHNSON AND ALIEEN JOHNSON McCORD, the first of said notes being in the principal amount of SIX THOUSAND FIVE HUNDRED AND NO/100 ($6,500.00) DOLLARS, payable in monthly installments of FIFTY AND NO/100 ($50.00) DOLLARS each, the first installment being due on the 10th day of July, 1959, said installments include principal and interest at the rate of six (6%) per cent per annum on the unpaid balance, to be applied first to the payment of interest and the remainder toward principal, until said principal sum and interest thereon have been paid in full. The second note being in the principal amount of ONE THOUSAND AND NO/100 ($1,000.00) DOLLARS, payable in monthly installments of ONE HUNDRED AND NO/100 ($100.00) DOLLARS each, the first of said installments being due on the 10th day of July, 1959, and the remainder on the 10th day of each month thereafter until principal sum has been paid in full, without interest [illegible] except after maturity, on the land herein conveyed, we, A. S. JOHNSON, AUDIE JOE JOHNSON AND ALIEEN JOHNSON McCORD have this day bargained and sold, and do hereby transfer and convey unto the said ROBERT L. LAMB AND WIFE, MARY B. LAMB, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the Fifth Civil District of Davidson County, Tennessee, described according to a survey prepared by Hickerson-Miller, Engineers and Surveyors, dated May 23, 1959, as follows:

Beginning at a concrete monument in the northeast corner of Lot No. 10 on the Plan of Luna Heights, Section I, of record in Book 2854, page 50, Register's Office for Davidson County, Tennessee; thence North 73° 19' West along the northerly line of Lot No. 10, 162.2 feet to a concrete monument in the northwest corner of said Lot No. 10; thence North 26° 22' East, 80 feet to a point; thence North 62° 45' East, 95 feet to a point; thence South 51° 45' East, 107 feet to an iron pin in the westerly margin of a proposed road; thence along the margin of said proposed road, southwestwardly 108 feet, to the point of beginning.

Being part of the property conveyed to A. S. Johnson, et al, by deed from C. D. Luna and wife, of record in Book 2813, page 7, Register's Office for Davidson County, Tennessee.

A 10-foot easement for public utility purposes is reserved across the rear line of said lot, said line being a broken line.

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