K 2927

44045

INSTALLMENT DEED

FROM Paul Ervin, et ux

TO Charles F. Toney, et ux

Attorneys Title Company

REGISTER'S OFFICE STATE OF TENNESSEE DAVIDSON COUNTY

Received for record 30 day of 9 A.D. 1959 at 4:03 o'clock P.M.

Noted in Book 2238 Page 125

Recorded in Book 2250 Pge.

Receiving Fee

JAMES D. WILSON, Registrar

By



INSTALLMENT DEED

For and in Consideration of the sum of ($10,600.00)

--------Ten Thousand, Six Hundred and NO/100ths.---------- Dollars,

of which ($1,492.47) One Thousand, Four Hundred, Ninety Two & 47/100ths.----- Dollars,

has been paid in cash by Charles F. Toney & wife, Allie Bell Toney

the receipt of which is hereby acknowledged, and for the remainder ($9,107.53)

-----Nine Thousand, One Hundred, Seven & 53/100ths.---------- Dollars,

the said Charles F. Toney & wife, Allie Bell Toney have assumed and agreed to pay the balance of a principal note held by the Guaranty Mortgage Company, in the original amount of $8,750.00, now reduced to $7,107.53, payable in monthly installments of $49.64 each, including principal and interest at 4½% per annum, next payment being due and payable August 1, 1959. Said note was executed by Paul Ervin and wife, Florence W. Ervin, to John W. Murphree, Trustee, under Deed of Trust, recorded in Book 2238, page 125, Register's Office for Davidson County, Tennessee.

And for the balance of $1500.00, the said Charles F. Toney & wife, Allie Bell Toney have executed their lien promissory note of even date herewith in the principal sum of $1500.00, payable to the order of Paul Ervin and wife, Florence W. Ervin, bearing interest from date at the rate of 6% per annum, payable in monthly installments of $45.64, beginning August 22, 1959. Said payment is applied first to interest and balance to principal. Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Paul Ervin and wife, Florence W. Ervin,

have this day bargained and sold, and do hereby transfer and convey unto the said Charles F. Toney & wife, Allie Bell Toney, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 14 on the Map of Part One, Hanley Subdivision, of record in Book 1424, page 33, Register's Office for said County.

Said Lot No. 14 fronts 75 feet on the westerly side of Riverside Drive and extend back 195.24 feet on the northerly line and 185.06 feet on the southerly line to the easterly line of the L. & N. R. R. right of way, measuring 75.06 feet thereon.

Being the same property conveyed to Paul Ervin and wife, Florence W. Ervin by deed from Lewis E. Murphree and wife, Virginia B. Murphree, of record in Book 2271, page 153, Register's Office for Davidson County, Tennessee.

2 to 1962 FULL RELEASE

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