K 2961







D E E D

WHEREAS, HULDAH CHEEK SHARP is the owner of a certain tract or parcel of land in the Seventh Civil District of Davidson County, Tennessee, near the intersection of Tennessee State Highway 100 and Cheek Road, upon which there is a residence and other buildings and improvements, which, together with the surrounding acreage of approximately 55 acres, more or less, has been known as "CHEEKWOOD"; and

WHEREAS, TENNESSEE BOTANICAL GARDENS AND FINE ARTS CENTER, INC., a non-profit general welfare Tennessee corporation organized and operating with its principal office in Davidson County, Tennessee, for the purpose of promoting and operating an arboretum, botanical and flore garden, wild life refuge, an art museum and other cultural and educational activities which may be related thereto, directly or indirectly, which said corporation believes itself eligible and expects to qualify under appropriate provisions of the Internal Revenue Code so that contributions thereto are now, and it is intended that said corporation shall be operated so that they will continue to be, deductible as contributions; and

WHEREAS, the said Huldah Cheek Sharp has heretofore expressed a willingness to make a gift to said corporation, which said gift could be evidenced and satisfied in a reasonably limited period of annual installments, the total aggregate value of said periodic annual gifts to be in an amount which would reasonably approximate the value of the property to be acquired, said

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