K 2991

Installment Deed

FOR AND IN CONSIDERATION of the sum of two thousand, fifty and no/100------
----------($2,050.00)---*Dollars,*
of which one hundred fifty and no/100----------
----------($150.00)----*Dollars, has been paid in cash,*
the receipt of which is hereby acknowledged, and for the remainder one thousand, nine hundred
and no/100----------($1,900.00)---*Dollars,*
Leo Saad, unmarried,
has executed
one note of even date herewith in the principal amount of $1,900.00 and payable to the order of R. B. Beal and wife, Elizabeth Corder Beal in monthly installments as follows: On the 1st day of January, 1960 the sum of $400.00 and thereafter on the 1st day of February, 1960 the sum of $50.00, and thereafter a like installment on the 1st day of each month for 29 consecutive months, plus interest from date at the rate of 6% per annum on the unpaid balance remaining fromtime to time, said interest being payable with each payment of principal, and privilege of prepayment is reserved,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, R. B. Beal and wife,
Elizabeth Corder Beal
have this day bargained and sold, and do hereby transfer and convey unto the said Leo Saad, unmarried,
his heirs and assigns,
certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th, formerly the 23rd, Civil District of Davidson County, Tennessee, described according to a survey made by Geo. W. Watkins, Surveyor, July 9, 1959 and October 16, 1959, as follows:
Beginning in the center of Buena Vista Pike at a point 190.6 feet south of the southerly margin of Stevens Lane; thence with center of said Pike, south 13° east 32.4 feet and south 18° east 119.6 feet to the northeast corner of the property conveyed to Kentucky-Tennessee Conference Association of Seventh Day Adventists by deed from R. B. Beal and wife, of record in book 2904, page 39, Register's Office for said County; thence with the northerly line of said Adventists property, south 80° 15' west 300 feet; thence north 13° east 200 feet; thence north 89° 30' east 300 feet to the beginning, containing 1.19 acres, more or less.
Being part of the real property conveyed to R. B. Beal and wife, Elizabeth Corder Beal, by deed from Homeland, Inc., dated August 1, 1940, filed August 16, 1940, and recorded in book 1129, page 368, said Register's Office.
This conveyance is made subject to restrictive covenants contained in an instrument of record in book 1129, page 543, said Register's Office.

16 July 1962

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