INSTALLMENT DEED

FROM

V. Sylvester Phillips

TO

C. Turney Stevens

Attorneys Title Company

REGISTER'S OFFICE

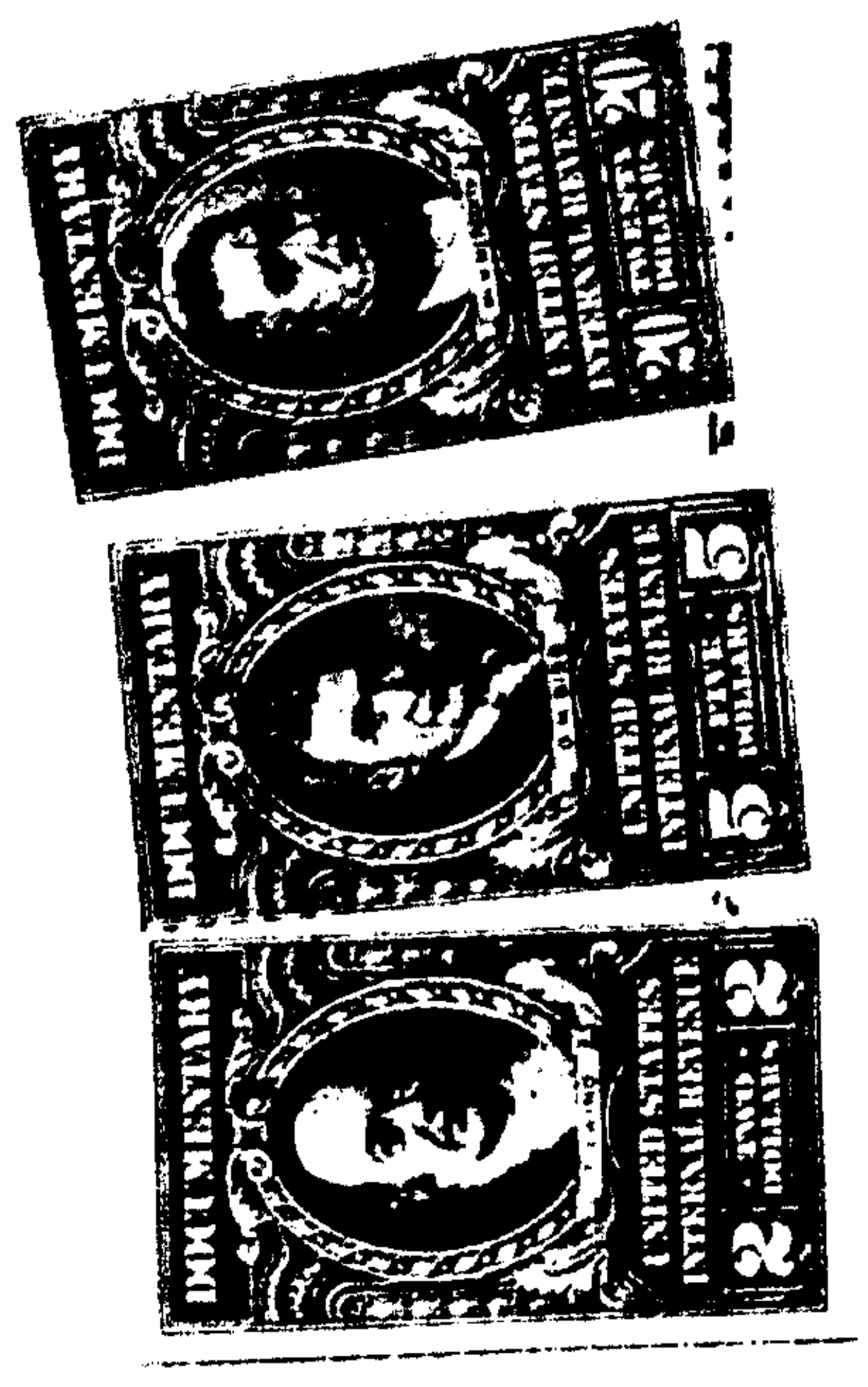
STATE OF TENNESSEE

DAVIDSON COUNTY

NASHVILLE, TENN.

JAMES P. WILSON, Register





INSTALLMENT DEED

For and in Consideration of the sum of Twenty-five thousand ($25,000.00) - Dollars,

of which Eight thousand ($8,000.00) - - - - - - - - - - - - - - - Dollars,

has been paid in cash by C. Turney Stevens and wife, Jeanne Stevens,

the receipt of which is hereby acknowledged, and for the remainder Seventeen thousand ($17,000.00) - Dollars,

the said C. Turney Stevens and wife, Jeanne Stevens, have

executed their promissory note of even date herewith, bearing interest at 6% per annum and providing for payment of principal and interest in monthly installments of $112.20, commencing February 1, 1960, final payment being due January 1, 1980, said payments to be applied first to payment of interest on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum, until the entire amount, both principal and interest has been paid in full,

all of said notes ~~bearing six per cent interest from date, and~~ providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, V. Sylvester Phillips and wife, Monna K. Phillips,

have this day bargained and sold, and do hereby transfer and convey unto the said C. Turney Stevens and wife, Jeanne Stevens, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 2 on the plat of the Noel Property east of Belmont Boulevard, not of record, described according to a survey made by W. B. Southgate, Surveyor, February 5, 1924, as follows:

Beginning on the northerly margin of Graybar Lane, formerly Watkins Avenue, at a point 134 feet west of the westerly margin of the Granny White Pike, said point being the corner of Lots Nos. 1 and 2; thence with the northerly margin of said Lane westwardly 200 feet to the corner of Lots Nos. 2 and 3; thence with the line between said Lots Nos. 2 and 3 north 2¼ degrees east 305½ feet; thence eastwardly 200 feet to the corner of Lots Nos. 1 and 2; thence with the line between said two lots, south 2¼ degrees west 305½ feet to the beginning.

Being the same property conveyed to V. Sylvester Phillips and wife, Monna K. Phillips by deed from Edwin Young and wife, Dorothy Moxley Young, of record in Book 2400, page 381, Register's Office for Davidson County, Tennessee.