BK 3000

INSTALLMENT DEED

FROM R. C. VARDELL

TO ED PAYNE CANNON AND WIFE LUCILLE S. CANNON

Attorneys Title Company
Titles Guaranteed

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 14 day of JAN A.D. 1960 at 12:43 o'clock P.M.
Noted in Book ___ Page ___
Recorded in Book 3000 Page 271
Recording Fee $2.50
JAMES P. WILSON, Register
By

INSTALLMENT DEED

For and in Consideration of the sum of $3,750.00

---THREE THOUSAND SEVEN HUNDRED FIFTY AND NO/100--- Dollars,

of which ---THREE HUNDRED FIFTY AND NO/100--- Dollars,

has been paid in cash by Ed Payne Cannon and Wife, Lucille S. Cannon

the receipt of which is hereby acknowledged, and for the remainder

---THREE THOUSAND FOUR HUNDRED AND NO/100--- Dollars,

the said Ed Payne Cannon and Wife, Lucille S. Cannon have

Executed their joint promissory Lien Note of even date herewith in the principal sum of $3,400.00 payable to the order of R. C. Vardell in 96 monthly installments of $44.69 each, which include both principal and interest at the rate of 6% per annum. The first installment falls due on the 8th. Day of January, 1960, and a like amount on the 8th. Day of each succeeding month thereafter until the entire indebtedness has been paid in full. The final payment with accrued interest will fall due on December 8, 1967. Said installments to be applied first to interest and balance to principal.

Privilege is reserved of paying any number of said monthly installments of this note may be paid in full on any paying date.

Said Note

~~all of said notes bearing six per cent interest from date~~, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, I, R. C. Vardell, Unmarried

have this day bargained and sold, and do hereby transfer and convey unto the said

Ed Payne Cannon and Wife, Lucille S. Cannon, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lots Nos. 1210 and 1212 of Block No. 179, Plan No. 1, West Nashville, as of record in Book 57, Pages 74 and 75, Register's Office for Davidson County, Tennessee.

Said Lots Nos. 1210 and 1212 front together 50 feet on the southerly side of Michigan Avenue and run back between parallel lines 150 feet to an alley.

Being the same property conveyed to R. C. Vardell by deed from R. Earl Compton, William Buford Compton, Jr., and Gary Carlton Compton of record in Book ___ Page ___ Register's Office for Davidson County, Tennessee.

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