BK 3027

70530

INSTALLMENT DEED

FROM
Walter B. Williams et ux

TO
Joseph N. Daniel et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

DOCUMENTARY

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 3 day of FEB A.D. 1960 at 1:45 o'clock P.M.
Noted in Book 95 Page 206
Recorded in Book Page
Recording Fee $2.50
JAMES P. WILSON, Register
By Deputy

For and in Consideration of the sum of TEN THOUSAND FIVE HUNDRED and No/100 ($10,500.00) Dollars, of which TWO THOUSAND and No/100 ($2,000.00) Dollars, has been paid in cash by Joseph N. Daniel and wife, Claudia Daniel, the receipt of which is hereby acknowledged, and for the remainder of EIGHT THOUSAND FIVE HUNDRED and No/100 ($8,500.00) Dollars, the said Joseph N. Daniel and wife, Claudia Daniel, have assumed and agreed to pay the unpaid balance of a note in the original principal sum of $7,300.00, which is the present balance, payable to Fidelity Federal Savings and Loan Association in monthly installments and secured by a deed of trust of record in Book 3011, page 259, Register's Office for Davidson County, Tennessee; and for the balance of $1,200.00 the said Joseph N. Daniel and wife, Claudia Daniel, have executed their one promissory note of even date herewith, payable to the order of Walter B. Williams and wife, Margie L. Williams, in monthly installments of $10.00 each, which includes principal and interest at the rate of 6% per annum, beginning March 1, 1960, with the balance being due and payable on or before March 1, 1975, said payments to be applied first to the payment of interest on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Walter B. Williams and wife, Margie L. Williams, have this day bargained and sold, and do hereby transfer and convey unto the said Joseph N. Daniel and wife, Claudia Daniel, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being part of the Russell M. Tate 6.17 acre tract of record in Book 1537, page 578, Register's Office for said County, and described according to a survey by Z. J. Wilkinson, Surveyor, dated November 7, 1958, as follows:

Beginning at a point in the northerly margin of Hart Lane, 70 feet west of the southwest corner of a ten acre tract of land conveyed to Edna McGann Alexander, by deed from Lucile Smith, a widow, of record in Book 1513, page 117, Register's Office for said County; thence north 6 deg. east 200 feet to an iron pin; thence north 82 deg. 25' west 90 feet to an iron pin; thence south 6 deg. west 200 feet to an iron pin in the northerly margin of Hart Lane; thence along the northerly margin of Hart Lane 90 feet to the point of beginning.

Being the same property conveyed to Walter B. Williams and wife, Margie L. Williams, by deed from Reverence Robert Hill and William O. Johnson, of record in Book 2961, page 350, Register's Office for Davidson County, Tennessee.

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