BK 3066

FORM 1000

INSTALLMENT DEED — TENNESSEE TITLE COMPANY

FOR AND IN CONSIDERATION OF the sum of $4,000.00
Four Thousand and No/100 - - - - - - - - - - - - - - - - - - DOLLARS
of which $1,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees

have executed their one promissory note of even date herewith in the principal sum of $3,000.00. Said note is payable to the order of HOMER McEWEN and is payable at the rate of $49.00 per month, beginning May 18, 1960, and monthly thereafter for a like amount until paid in full. Said payments include interest at the rate of 6% per annum applied first to the interest and the remainder to the principal.



and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Homer McEwen and wife Ella Mai McEwen

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Elwood McKinley Wright & wife Edith Wright

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 44 on the Map of I. I. Pendleton's Subdivision of the Steger Home Place, of record in Book 421, page 106, Register's Office for said County.

Said lot No. 44 fronts 50 feet on the south side of Georgia formerly Douglas or Torbitt Avenue and runs back between parallel lines 150 feet, more or less to an alley.

Being the same property conveyed to Homer McEwen & wife Ella Mai McEwen by deed from J. P. Buchanan, Trustee, of record in book 3033 page 212, said Register's Office

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto J. P. Buchanan Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 3,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. [illegible]

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