BK 3068

27 82093

INSTALLMENT DEED

FROM

W. J. Smith, et ux

TO

Frank L. Westmoreland et ux

Attorneys Title Company

Title Guaranteed

REGISTER'S OFFICE

STATE OF TENNESSEE
DAVIDSON COUNTY

Filed for record 2 day
of MAY A.D. 1960
at 8:55 o'clock A.M.
Noted in Book 45 Page 628
Recorded in Book ____ Page ____
Recording Fee $2.55
JAMES P. WILSON, Register
By _____ D.C.

INSTALLMENT DEED

For and in Consideration of the sum of SEVEN THOUSAND EIGHT HUNDRED FIFTY and No/100 ($7,850.00) Dollars,

of which SIX HUNDRED and No/100 ($600.00) Dollars,

has been paid in cash by Frank L. Westmoreland and wife, Mary E. Westmoreland,

the receipt of which is hereby acknowledged, and for the remainder of said purchase price

SEVEN THOUSAND TWO HUNDRED FIFTY and No/100 ($7,250.00) Dollars,

the said Frank L. Westmoreland and wife, Mary E. Westmoreland, have executed their two promissory notes of even date herewith: One note in the principal sum of $600.00, payable to the order of W. J. Smith and wife, Lois T. Smith, on or before February 1, 1961, together with interest at the rate of 6% per annum; the other note in the principal sum of $6,650.00, payable to the order of W. J. Smith and wife, Lois T. Smith, in monthly installments of $80.00 each, which includes principal and interest at the rate of 6% per annum, beginning June 1, 1960 with the balance being due and payable on or before November 1, 1972, said monthly payments to be applied first to the payment of interest on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, W. J. Smith and wife, Lois T. Smith,

have this day bargained and sold, and do hereby transfer and convey unto the said Frank L. Westmoreland and wife, Mary E. Westmoreland, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 26 in Miller's Addition to Edgefield, (now East Nashville), Tennessee, as of record in Plan Book 57, Page 132, Register's Office for said County.

Said Lot No. 26 fronts 50 feet on the west side of North 5th Street and runs back between parallel lines 170 feet to an alley.

Being the same property conveyed to W. J. Smith and wife, Lois T. Smith, by deed from Lillian McInturff Crouch and Charles M. McInturff, of record in Book 3033, page 153, Register's Office for Davidson County, Tennessee.

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