K 3101

94984

INSTALLMENT DEED

FROM

RICHMOND CONSTRUCTION COMPANY

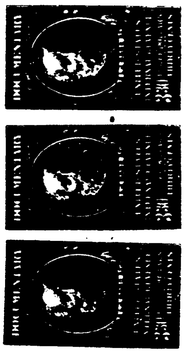
TO

WILLIAM M. GAFFORD, ET UX

Attorneys Title Company
Titles Guaranteed

NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 25 day
of July A.D. 1960
at 9:52 o'clock
Noted in Book 1/4 Page 34
Recorded in Book Page
Recording Fee $2.75
JAMES P. WILSON, Register
By Deputy



For and in Consideration of the sum of Eight thousand nine hundred seventy and 48/100 ($8,970.48) Dollars,

of which Seven hundred thirty-five and 20/100 ($735.20) Dollars,

has been paid in cash by William M. Gafford and wife, Dorothy Gafford

the receipt of which is hereby acknowledged, and for the remainder Eight thousand two hundred thirty-five and 28/100 ($8,235.28) Dollars,

the said William M. Gafford and wife, Dorothy Gafford have

assumed and agree to pay a First mortgage Lien Note held by the Security Federal Savings and Loan Corporation at Nashville, Tennessee, with a balance due of $6,551.76, and for the balance of $1,683.52, the said William M. Gafford and wife, Dorothy Gafford have executed their note of even date herewith payable to the order of Richmond Construction Company for said amount. Said note is payable in monthly installments of $10.00 each, the first payment being due one month after date and then one payment being due each month thereafter. Said payments shall be applied first to interest at the rate of 6% on the outstanding principal and the balance to be credited to principal.

~~all of said notes bearing six per cent interest from date~~, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Richmond Construction Company

have this day bargained and sold, and do hereby transfer and convey unto the said William M. Gafford and wife, Dorothy Gafford, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being part of Lot No. 7 on the Map of E. A. Lindsley's Subdivision as of record in book 547, page 144, Register's Office Davidson County, Tennessee, being Lot No. 7-B shown on the survey of the easterly part of said Lot No. 7 made by William C. Parrish, Civil Engineer, dated June 24, 1957, and described according to said survey as follows: Beginning at a point on the westerly margin of Hillside Road 50 feet northerly from the N. E. corner of Lot No. 6 conveyed to Fred J. Cobb by deed from Herman T. Cobb, of record in book 2029 page 176, said Register's Office, said point being also the northeast corner of Lot No. 7-A shown on said survey; thence with said fence, north 4° 45' east 50 feet to the S. E. corner of Lot No. 7-C shown on said survey; thence with the line between said lot Nos. 7-C and 7-D as shown on said Hillside Road; thence with same south 4° west 50 feet to beginning.

Being the same property conveyed to Richmond Construction Company by deed of record in book 3070, page 221, R. O. D. C. Tennessee.

All taxes are assumed by the purchasers.

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