K 3103

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of One Hundred Forty-Nine Thousand, Seven Hundred Eighty-Five ($149,785.00) Dollars, of which Twenty-Two Thousand Four Hundred Sixty-Seven and 75/100 ($22,467.75) Dollars has been paid in cash by LARCHWOOD, INCORPORATED, the receipt of which is hereby acknowledged, and the sum of Seven Thousand Four Hundred Eighty-Nine and 25/100 ($7,489.25) Dollars, representing agent's commissions, has been deducted from the selling price, with the undersigned Larchwood, Incorporated to pay the agent's commission in accordance with the contract between the parties heretofore executed on September 4, 1959, and for the remainder, One Hundred Nineteen Thousand, Eight Hundred Twenty-Eight ($119,828.00) Dollars, the said Larchwood, Incorporated has executed its promissory note, payable in five (5) equal annual installments of Twenty-Three Thousand, Nine Hundred Sixty-Five and 60/100 ($23,965.60) Dollars each, plus interest at the rate of six (6%) percent per annum, which said interest is payable annually in addition to the aforesaid payment on principal, and on the annual payment date, the first of said five equal annual installments to be paid the 16 day of March, 1961, and thereafter the same amount to be paid on the same day of each succeeding year until said note is paid in full, the last payment being due on the 16 day of March, 1965, all of said notes bearing interest at six (6%) percent from date, as aforesaid, and providing for payment of attorney's fees, and to secure the payment of said note, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed, I, CHESTER K. HART, a widower, have this day bargained and sold and do hereby transfer and convey unto the said Larchwood, Incorporated, a Georgia corporation, its successors and assigns, certain real estate described as follows, to-wit:

Land in the Third Civil District of Davidson County, Tennessee, being known as the C. K. Hart Property, located on Stewart's Ferry Pike and McCrory Creek Road, and more particularly described as follows:

BEGINNING at a point in the South right-of-way line of Stewart's Ferry Road and the West right-of-way line of McCrory Creek Road, and running the following courses and distances: South 28° 15' West along the West right-of-way of McCrory Creek Road a distance of 472.0 feet to a point; thence South 30° 00' West along the right-of-way of McCrory Creek Road a

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