K 3127

INSTALLMENT DEED

FROM 93673

Raymond Clark, et ux

TO

T. C. Pace, et ux

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 24 day of AUG A.D. 1950 at 9:55 o'clock A M
Noted in Book 96 Page 527
Recorded in Book ____ Page ____
Recording Fee $2.50
JAMES P. WILSON, Register
By ____ D.C.

Compliments of
Guaranty Title Company
A Division of
Kansas City Title Insurance Company
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE

FOR AND IN CONSIDERATION of the sum of Five Thousand Three Hundred and no/100 ----------($5,300.00)---- Dollars, of which Three Thousand Three Hundred and no/100 ----------($3,300.00)---- Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder Two Thousand and no/100 ----------($2,000.00)---- Dollars,

T. C. Pace and wife, Bertha H. Pace

ha ve executed

their one joint promissory note for Two Thousand and no/100 Dollars ($2,000.00) payable in one hundred twenty (120) monthly installments of Twenty-two and 21/100 Dollars ($22.21) each which includes interest at the rate of 6% per annum to the order of Raymond Clark.

In addition to the monthly installments above described, the said T.C. Pade and wife, Bertha H. Pace, also agree to pay to the holder of said note, each month 1/12 of the estimated annual aggregate of State, County and City Taxes and insurance payable on the 23rd day of each month along with the monthly installment on the note, and from the sum so paid, the holder of said note shall pay taxes and insurance as they mature; and the right of the holder of said note to declare a default and fore close shall equally apply to default in the payment of taxes, and fire and extended coverage insurance premiums.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Raymond Clark and wife, Lucile C. Clark have this day bargained and sold, and do hereby transfer and convey unto the said T. C. Pace and wife, Bertha H. Pace their ~~heirs~~, heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 53 on the Plan of the United Electric Railway Company's Addition, as of record in Book 161, page 8, Register's Office for said County.

Said Lot No. 53 fronts 50 feet on the northerly side of Electric Avenue and extends back between parallel lines with the westerly margin of South 18th Street, 150 feet to an alley.

Being the same real property conveyed to Raymond Clark and wife, Lucile C. Clark, by deed from General Securities Company, Inc., dated December 1, 1939, and filed December 2, 1939, and recorded in Book 1045, page 236, said Register's Office.

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