BK 3131

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of Seventy-Four Thousand Seven Hundred Sixty ($74,760.00) Dollars, of which Twenty-One Thousand Six Hundred Eighty ($21,680.00) Dollars has been paid in cash by LARCHWOOD, INCORPORATED, the receipt of which is hereby acknowledged, and for the remainder of Fifty-Three Thousand Eighty ($53,080.00) Dollars the said Larchwood, Incorporated has executed its promissory note, payable in two (2) equal installments of Twenty-Six Thousand Five Hundred Forty ($26,540.00) Dollars each, plus interest at the rate of six (6%) percent per annum, which said interest is payable annually in addition to the aforesaid payment on principal, and on the annual payment date, the first installment to be paid on the 19th day of August, 1961, and the second installment on the 19th day of August, 1962, all of said notes bearing interest at six (6%) percent from date, as aforesaid, and providing for payment of attorney's fees, and to secure the payment of said note, principal, interest and attorney's fees and costs, a lien is expressly retained on the land herein conveyed, we, CHARLES G. PARKERSON AND WIFE, MAMIE ELIZABETH PARKERSON, have this day bargained and sold and do hereby transfer and convey unto the said Larchwood, Incorporated, a Georgia corporation, its successors and assigns, certain real estate located in the Third Civil District of Davidson County, Tennessee, and described as follows, to-wit:

Land in the 3rd Civil District of Davidson County, Tennessee, being the C. G. Parkerson property located on McCrory Creek Road and shown on the survey made by Turner Engineering Company, dated August 3, 1960, described as follows:

BEGINNING at a point in the north right of way line of McCrory Creek Road, said point being approximately 2400 feet southwest of Stewarts Ferry Pike and approximately 1200 feet northeast along McCrory Creek Road from the C. G. Parkerson residence, and proceeding the following courses and distances: south 58° 29' west along the north right of way line of McCrory Creek Road, a distance of 760 feet to a point; thence around a 1165 foot radius curve to the left along said right of way a distance of 293 feet to a point; thence leaving McCrory Creek Road, north 10° 03' west a distance of 153.78 feet to a point; thence south 59° 52' west a distance of 380.65 feet to a point; thence south 2° 00' east a distance of 68 feet to a point; thence south 34°

3366 334 3368 305 3131

PG 143