K 3136

INSTALLMENT DEED

For and in Consideration of the sum of - - - - - ($7,500.00) - - - - - - - - -

Seven Thousand Five Hundred and No/100 - - - - - - - - - - - - Dollars,

of which Three Thousand and No/100 - - - - ($3,000.00) - - - - - - - Dollars,

has been paid in cash by James H. Chandler, Jr., and wife, Elzer S. Chandler,

the receipt of which is hereby acknowledged, and for the remainder - - - ($4,500.00) - - -

Four Thousand Five Hundred and No/100 - - - - - - - - - - - - - - Dollars,

the said James H. Chandler and wife, Elzer S. Chandler, have

executed their promissory note in the principal sum of $4,500.00, of even date herewith, which said note is payable to the order of William Balfanz and wife, Reba M. Balfanz; said note provides for the payment of attorney's fees, if placed in the hands of an attorney for collection. Said note being payable in monthly installments of $60.00 each, including interest at the rate of 6% per annum on the unpaid principal balance. Monthly payments are to be applied, first, to the payment of interest on the principal, or so much thereof as shall from time to time remain unpaid, and the balance to be applied to payment of principal, until the entire amount is paid in full. The first payment of $60.00 is due and payable on November 1, 1960, and thereafter on or before the 1st day of each succeeding month until full payment is made.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, No. William Balfanz and wife, Reba M. Balfanz,

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have this day bargained and sold, and do hereby transfer and convey unto the said James H.

Chandler, Jr., and wife, Elzer S. Chandler, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 12th, formerly the 21st Civil District of Davidson County, Tennessee, and described according to a survey made September 8, 1960, by George W. Watkins, Surveyor, as follows:
BEGINNING at a point in the south margin of Moorman's Arm Road, at the Northeast corner of Lot No. 5, of the Subdivision known as Moorman's Arm Subdivision of the Andrew J. Summitt Lands; said point being the terminus of a 50-foot street; thence with the margin of Moorman's Arm Road, north 64° east 50 feet to a point, the northwest corner of Lot No. 4 of said Subdivision; thence with the west line of Lot 4 and along the west line of the property conveyed to McCloskey and wife, by deed of record in Book 1811, page 35, south 26° 30' east 400 feet to McCloskey's southwest corner; thence with their south line, north 64° east 392 feet to an iron pin in the west line of Ben Moore's Lands; thence along Moore's line, south 24° 30' east 332 feet to a fence post; thence south 55° 45' east 205 feet to a fence post, and continuing with said fence, south 1° east 554 feet to a point; thence north 84° 45' west along a fence, 550 feet to an iron pin; thence north 32° 30' east 296 feet, more or less, to an iron pin; thence north 38° 45' west 256.5 feet to an iron pin; thence south 65° 30' west 15 feet to an iron pin; thence north 26° 30' west 315.2 feet to an iron pin; thence along the west margin of said 50 foot street, north 50° 30' west 400 feet to the point of beginning.

Being part of the property conveyed to William Balfanz and wife, Reba M. Balfanz, by deed from William Z. Fontaine and wife, as of record in Book 2499, page 8, Said Register's Office.

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