BK 3161

NV 14474

INSTALLMENT DEED

FROM

R. Francis Lee, et ux

TO

Balton & Cummings Enterprises, Inc.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 29 day
of NOV A.D. 1960
at 2:15 o'clock P M.
Noted in Book 42 Page 420
Recording Fee 2.25
JAMES P. WILSON, Register
By Mary Ann Langley Deputy

Commonwealth Title Company
A Division of
Kansas City Title Insurance Company
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE

FOR AND IN CONSIDERATION of the sum of thirty-five thousand and no/100------
----------($35,000.00)-------*Dollars,*
of which five thousand and no/100----------
----------($5,000.00)---*Dollars, has been paid in cash,*
the receipt of which is hereby acknowledged, and for the remainder thirty thousand and no/100-----
----------($30,000.00)----------*Dollars,*
Balton & Cummings Enterprises, Inc.,
has S *executed*
one note of even date herewith in the principal amount of $30,000.00, payable to the order of R. Francis Lee and wife, Gertrude Estes Lee in 10 annual installments of $3,000.00, plus interest from date at the rate of 6% per annum on the unpaid balance remaining from time to time, said interest being payable with each payment of principal, the first installment falling due on the 22nd day of November, 1961, and the others annually thereafter until the principal and interest are paid in full, and privilege of prepayment is reserved,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, R. Francis Lee and wife, Gertrude Estes Lee

have this day bargained and sold, and do hereby transfer and convey unto the said Balton & Cummings Enterprises, Inc., a Tennessee corporation, its

(successors), ~~HEIRS~~ *and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being lots Nos. 256 and 257 and the easterly 33 feet of lot No. 258 on McNairy's Plan of West Nashville Lots, as of record in plan book 1, page 15, and Minute Book "C", pages 136 and 137, Chancery Court at Nashville.
Said lots Nos. 256 and 257 and said part of lot No. 258 front together 133 feet on the northerly side of Laurel, formerly Locust, Street and extend back between parallel lines with the westerly margin of 11th Avenue South, 170 feet to an alley.
The easterly 33 feet of lot No. 258 of said property was conveyed to R. Francis Lee and wife, Gertrude Lee by deed from Thomas Hardison and wife, dated October 26, 1940, filed October 26, 1940, and recorded in book 1151, page 456, Register's Office for said County; a 4/5 undivided interest in lots Nos. 256 and 257 of said property was conveyed to R. Francis Lee and wife, Gertrude Estes Lee by deed from John Lee, et al, dated June 19, 1929, filed July 2, 1929, and recorded in book 848, page 180, said Register's Office; and a 1/5 undivided interest in said lots Nos. 256 and 257 was devised to Francis Lee by will of R. H. Lee, deceased, dated May ___, 1927, of record in Will Book 45, page 366, County Court for said County.

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