INSTALLMENT DEED OF TRUST WITH VENDOR'S LIEN RETAINED

THIS INSTRUMENT, effective at the close of business on November 30, 1960, by and between WOODMONT TERRACE, INC., a Tennessee Corporation, hereinafter sometimes referred to as the SELLER; and WOODMONT TERRACE APARTMENTS, INC., also a Tennessee Corporation, hereinafter sometimes referred to as the BUYER.

The Seller has heretofore agreed to sell and the Buyer has heretofore agreed to buy certain property hereinafter described according to terms set forth in this instrument.

NOW, THEREFORE, in consideration of the sum of FIVE HUNDRED THOUSAND DOLLARS ($500,000.00), paid and to be paid as hereinafter provided; the undersigned, Woodmont Terrace, Inc., does hereby sell, assign, transfer and convey, reserving a lien for the unpaid balance of the purchase price remaining from time to time, the following described real estate in Davidson County, Tennessee:

Land in the 7th, formerly the 11th, Civil District of Davidson County, Tennessee, being part of a tract of 92 acres and 37 poles, more or less, shown on a plan of record in book 57, page 35, Register's Office for said County, and described according to a survey made March 3, 1938, by Blanchard and Parrish, Surveyors, as follows:

Beginning at an iron stake on the northerly margin of Woodmont Boulevard, 458.5 feet easterly from the easterly margin of Tenth Avenue South; running thence south 84° 10' east, with the northerly margin of Woodmont Boulevard, 1257 feet to a mark on rock in the center of Brown's Creek; thence down said Creek, with the center thereof, north 30° 58' east 281.7 feet, north 0° 54' west 165.7 feet, north 44° 29' east 96.7 feet to a spike in the center of a bridge over said Creek in the center of the right-of-way of the Tennessee Electric Power Company, now abandoned; thence with the center of said abandoned right-of-way, north 52° 55' west 104.5 feet; north 60° 55' west 212.9 feet; north 76° 54' west 137.7 feet, westerly 145 feet; south 80° 09' west 109.5 feet; south 78° 44' west 425.2 feet; south 83° 14' west 226.9 feet; north 86° 40' west 131.3 feet;