K 3165

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INSTALLMENT DEED

FROM 19047

L. H. Jordan et ux

TO

Joseph A. Payne, Jr. et ux

Attorneys Title Company
Titles Guaranteed



REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 28 day of DEC. A.D. 1959
at 12:53 o'clock P.M.
Noted in Book 97 Page 608
Recorded in Book Page
Recording Fee $2.75
JAMES P. WILSON, Register
By Dep. Reg.

6/30/9

INSTALLMENT DEED

For and in Consideration of the sum of THREE THOUSAND and No/100 ($3,000.00) Dollars, of which FIVE HUNDRED and No/100 ($500.00) Dollars, has been paid in cash by Joseph A. Payne, Jr. and wife, Gretchen B. Payne, the receipt of which is hereby acknowledged, and for the remainder of TWO THOUSAND FIVE HUNDRED and No/100 ($2,500.00) Dollars, the said Joseph A. Payne, Jr. and wife, Gretchen B. Payne, have executed their one promissory note of even date herewith, payable to the order of L. H. Jordan in monthly installments of $50.00 each, which includes principal and interest at the rate of 6% per annum, beginning August 1, 1959, with the balance being due and payable on or before June 1, 1964, said payments to be applied first to the payment of interest on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, L. H. Jordan and wife, Marie G. Jordan, have this day bargained and sold, and do hereby transfer and convey unto the said Joseph A. Payne, Jr. and wife, Gretchen B. Payne, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 7 on the Plan of Clintondale, as of record in Book 2330, page 120, Register's Office for said County.

Said Lot No. 7 fronts 106 feet on the easterly side of Jordan Drive and extends back 254.8 feet on the northerly line and 347.8 feet on the southerly line to a dead line measuring 186 feet thereon.

Being part of the property conveyed to L. H. Jordan, by deed from Georgia Mai Richards et al, of record in Book 2546, page 559, Register's Office for Davidson County, Tennessee.

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