K 3166

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20158

INSTALLMENT DEED

FROM

DOWNS, INC.

TO

R. SYDNEY SMITH AND WIFE,

IRIS W. SMITH, AND

FRANK C. GORRELL, TRUSTEE

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 4 day
of JAN A.D. 1961
at 11:30 o'clock
Book 67 Page 257
Fee $2.75
P. WILSON Register

FOR AND IN CONSIDERATION of the sum of Seventeen Thousand Five Hundred ($17,500.00) ---------- *Dollars, of which* Four Thousand Three Hundred Seventy Five ($4,375.00)---------- *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Thirteen Thousand One Hundred Twenty Five ($13,125.00) ---------- *Dollars,*

R. Sydney Smith and wife, Iris W. Smith *have executed*

a promissory note of even date herewith payable, with interest on the unpaid balance of principal and interest thereof at the rate of 5-3/4% per annum, to the order of Downs, Inc. at its principal office in Nashville, Tennessee, in 300 consecutive monthly installments of principal and interest with each installment being in the aggregate amount of $$82.58 each, with the first installment being due on the 2nd day of February, 1961, and subsequent installments being due thereafter on the same day of each succeeding month until all 300 installments have been paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Downs, Inc., a Tennessee corporation,

have this day bargained and sold, and do hereby transfer and convey unto the said R. Sydney Smith and wife, Iris W. Smith, their *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Being the northwest corner of part of Lot 21 of Block "L" on the Map of the Whitland Realty Company's Subdivision, as of record in Book 332, page 141, Register's Office for said County, described as follows:

Beginning on the easterly margin of Bosley Avenue at the corner of Lots Nos. 21 and 22; thence with the line between said lots eastwardly 196.5 feet; thence southwardly 120 feet; thence westwardly 170 feet to the easterly margin of Bosley Avenue; thence with said avenue northwardly 125 feet to the beginning.

Being the same property conveyed to Downs, Inc. by deed from Frank C. Gorrell, II, et ux, as of record in Book 2800, page 355, Register's Office for said County.

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