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WHEREAS, the undersigned, Charles Nelson, Jr., E. R. Buchi and William E. Elliott, by deed of record in Book 3073, page 236, Register's Office for Davidson County, Tennessee, acquired the tract of land hereinafter described as tenants in common, but said deed did not specify the percentage of ownership of each of the undersigned; and

WHEREAS, it is and has always been the mutual agreement and understanding of the parties that Charles Nelson, Jr. is the owner of 45% undivided interest in said tract of land, E. R. Buchi is the owner of 45% interest and William E. Elliott the owner of 10% interest;

NOW, THEREFORE, in order to reduce the agreement and understanding of the parties to writing, it is mutually agreed by and between the parties that Charles Nelson, Jr. is and shall be deemed to be the owner of a 45% undivided interest in the land hereinafter described, that E. R. Buchi is and shall be deemed to be the owner of 45% interest in said land, and that William E. Elliott is the owner of 10% interest therein.

Said land is described as follows:

Land in Davidson County, Tennessee, being Lot No. 163 and the southerly half of Lot No. 162 on the Plan of Sidco Subdivision, Section III, of record in Book 2663, page 41, Register's Office for said county.

Said Lot No. 163 and the southerly half of Lot No. 162 adjoin and front together 142.5 feet on the westerly side of Armory Drive and run back 177.86 feet on the southerly line of Lot No. 163, and 177.75 feet on the northerly line to a dead line in the rear, measuring 142.5 feet thereon.

Being the same property conveyed to Charles Nelson, Jr., E. R. Buchi and William E. Elliott by deed from Suburban Industrial Company of record in Book 3073, page 236, said Register's Office.

IN WITNESS WHEREOF, we have hereunto set our hands this 31st day of December, 1960.

CHARLES NELSON, JR.

E. R. BUCHI

WILLIAM E. ELLIOTT

STATE OF TENNESSEE

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