K 3182

INSTALLMENT DEED

FROM 46768

M. H. WEBB, ET UX

TO

OLLIE SCRUGGS

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 17 day
of FEB A.D. 1961 at 8 o'clock A M
and recorded in Book 1907 Page 107
Recording Fee $2.50
JAMES P. WILSON, Register
By [illegible] D.C.

Compliments of

[redacted]

FOR AND IN CONSIDERATION of the sum of ($4,750.00)

Four Thousand Seven Hundred Fifty and No/100 *Dollars,*

of which ($400.00)

Four Hundred and No/100 *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder ($4,350.00)

Four Thousand Three Hundred Fifty and No/100 *Dollars,*

Ollie Scruggs *has executed*

one promissory note of even date herewith in the principal amount of $4,350.00 payable to M. H. Webb in monthly installments of $40.00 each. Interest at the rate of 6% per annum is included in the $40.00 monthly installments. Said installments are first to be applied to the interest with the remainder being applied to the principal. The first of these installments is to fall due on January 1, 1961, and on the 1st day of each succeeding month thereafter until this note is paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, M. H. Webb and Wife,

Ida Nell Webb

have this day bargained and sold, and do hereby transfer and convey unto the said

Ollie Scruggs

her *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being part of Lot No. 1 on the Map of W. H. Nance's Subdivision of Lot No. 14 of the Brooklyn Plan, as of record in Book 332, page 14, Register's Office for said County, and part of Lot No. 15 on the Plan of Brooklyn, as of record in Book 19, page 504, Register's Office. Being part of Lot "A" on the unrecorded plan of said Lot No. 15 in Brooklyn and Lot 1 on the map of said Nance's Subdivision described according to a survey made by John M. Sullivan, County Surveyor, August 26, 1950, as follows:

Beginning on the northeasterly margin of the Old Whites Creek Pike at the corner of Lots "A" and "B" being the southwest corner of the property conveyed to Ralph B. Guy and Wife, by deed from George G. Mooney and Wife, of record in Book 1906, page 338, said Register's Office; thence with Guy's northwesterly line north 38 degrees 02 minutes east 165.2 feet; thence northwestwardly 36.8 feet, more or less, to a point on an abandoned alley south 54 degrees 10 minutes east 73.4 feet from the corner of Lots Nos. 1 and 2 on Nance's Subdivision; thence southwestwardly 164 feet, more or less, to the northeasterly margin of the Old Whites Creek Pike; thence with said Pike south 46 degrees 10 minutes east 36.3. feet to the beginning.

Being the same property conveyed to M. H. Webb, by deed from D. B. Tune, Trustee, of record in Book 3164, page 103, Register's Office for Davidson County, Tennessee.

Together with a 5 foot easement for a joint driveway along the westerly line of the above-described premises as set out in Book 2303, page 104, Register's Office for Davidson County, Tennessee.

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