BK 3186

31215

INSTALLMENT DEED

FROM
James P. Bennett et ux

TO
Marvin Powell et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

10:57 58 511 2.50

For and in Consideration of the sum of TEN THOUSAND NINE HUNDRED FIFTY and No/100 ($10,950.00) Dollars,

of which ONE THOUSAND TWO HUNDRED and No/100 ($1,200.00) Dollars,

has been paid in cash by Marvin Powell and wife, Lucy W. Powell,

the receipt of which is hereby acknowledged, and for the remainder of EIGHT THOUSAND NINE HUNDRED FIFTY and No/100 ($8,950.00) Dollars,

the said Marvin Powell and wife, Lucy W. Powell, have assumed and agreed to pay the unpaid balance of $8,299.66 of a note dated October 4, 1957, in the original principal sum of $8,950.00, payable to First Federal Savings and Loan Association in monthly installments and secured by a deed of trust of record in Book 2672, page 401, Register's Office for Davidson County, Tennessee; and for the balance of $650.34, the said Marvin Powell and wife, Lucy W. Powell, have executed their one promissory note of even date herewith, payable to the order of James P. Bennett and wife, Naomi F. Bennett, in monthly installments of $20.00 each, which includes principal and interest at the rate of 6% per annum, beginning April 20, 1958, with the balance being due and payable on or before March 20, 1964, said payments to be applied first to the payment of interest on the principal balance or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, James P. Bennett and wife, Naomi F. Bennett,

have this day bargained and sold, and do hereby transfer and convey unto the said Marvin Powell and wife, Lucy W. Powell, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 9 on the Plan of Glenmeade Subdivision, First Addition, as of record in Book 2330, page 56, Register's Office for said County, described as follows:

Beginning at a point in the northerly margin of Lee Davis Road, the common corner of lots Nos. 9 and 10; thence with the line between said two lots, northerly 153.32 feet to a point; thence south 71 deg. 55' east 70 feet to a point; thence north 16 deg. 47'20" east 57 feet to a point; thence south 74 deg. 55'40" east 98.5 feet to a point, the common rear corner of lots Nos. 8 and 9; thence with the line between said two lots, southwesterly 240.84 feet to a point in the northerly margin of said lot; thence with the margin of the same around a curve in a northwesterly direction 23.63 feet to the beginning.

Being the same property conveyed to James P. Bennett and wife, Naomi F. Bennett, by deed from Ghee & Sanders, Inc., of record in Book 2699, page 447, Register's Office for Davidson County, Tennessee.

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