31709

INSTALLMENT DEED

CB&F

FROM

HERSCHEL L. MURPHY, et ux.

TO

MARTHA OLEAN CALHOUN

STATE OF TENNESSEE
COUNTY OF DAVIDSON
REGISTER'S OFFICE

Received for record this 8:01 A.M. day of May, 1961
and recorded in Book 2534 Page 98
Recording Fee $2.75
JAMES P. WILSON, Register
By [illegible] D.C.



FOR AND IN CONSIDERATION of the sum of SEVEN THOUSAND FIVE HUNDRED********** ********** ($7,500.00) Dollars, of which ONE THOUSAND FIVE HUNDRED********** ********** ($1,500.00) Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder SIX THOUSAND********** ********** ($6,000.00) Dollars,

Martha Olean Calhoun has executed her promissory note, of even date herewith, in the principal sum of $6,000.00, payable to the order of Herschel L. and Addie Pitts Murphy, in monthly installments of $65.27, to be applied first to interest at 6% per annum and then to the reduction of principal, beginning May 1, 1961, and continuing on the first day of each succeeding month until the total of principal and interest is paid, said note also providing that the said Martha Olean Calhoun shall pay to the holders of the note the sum of $9.73 per month to pay the present taxes on said property, the said sum $9.73 to be raised in case of an increase in taxes, said note also

providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Herschel L. Murphy and wife, Addie Pitts Murphy, have this day bargained and sold, and do hereby transfer and convey unto the said Martha Olean Calhoun, her (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 23 on the Plan of Jones and Harts Subdivision, as of record in Book 332, page 43, Register's Office for said County.

Said Lot No. 23 fronts 200 feet on the west side of Plum Street, and extends back between parallel lines, 218 feet to an alley.

Being the same property conveyed to Herschel L. Murphy, and wife, Addie Pitts Murphy, by deed from A. D. Addison and wife, as of record in Book 2139, page 514, said Register's Office.