K 3220

35553

INSTALLMENT DEED

FROM
Albert W. Owen et ux

TO
Hugo Dowlan et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 21 day
of 12:03 o'clock P.M. A.D. 1961
Noted in Book 97 Pages 266
Recorded in Book Page
Recording Fee $2.50
JAMES P. WILSON, Register
By

INSTALLMENT DEED

For and in Consideration of the sum of NINE THOUSAND FIVE HUNDRED and No/100 ($9,500.00) Dollars, of which TWO THOUSAND FIVE HUNDRED and No/100 ($2,500.00) Dollars, has been paid in cash by Hugo Dowlan and wife, Lucille Dowlan, the receipt of which is hereby acknowledged, and for the remainder of SEVEN THOUSAND and No/100 ($7,000.00) Dollars, the said Hugo Dowlan and wife, Lucille Dowlan, has va executed their one promissory note of even date herewith, payable to the order of Albert W. Owen and wife, Capitola N. Owen, in monthly installments of $84.05 each, which includes principal and interest at the rate of 6% per annum, beginning June 1, 1961, with the balance being due and payable on or before May 1, 1970, said payments to be applied first to the payment of interest on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Albert W. Owen and wife, Capitola N. Owen,

have this day bargained and sold, and do hereby transfer and convey unto the said Hugo Dowlan and wife, Lucille Dowlan, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 56 and the north 19 feet of Lot No. 57 on the Plan of Oakwood Park, as of record in Book 421, page 12, Register's Office for said County.

Said Lot No. 56 and the north 19 feet of Lot No. 57 together front 50 feet on the west side of North 5th Street, and extend back between parallel lines 185 feet to an alley.

Being the same property conveyed to Albert W. Owen and wife, Capitola N. Owen, by deed from Walk Goodwin and wife, Annie K. Goodwin, of record in Book 581, page 625, Register's Office for Davidson County, Tennessee.

G 266